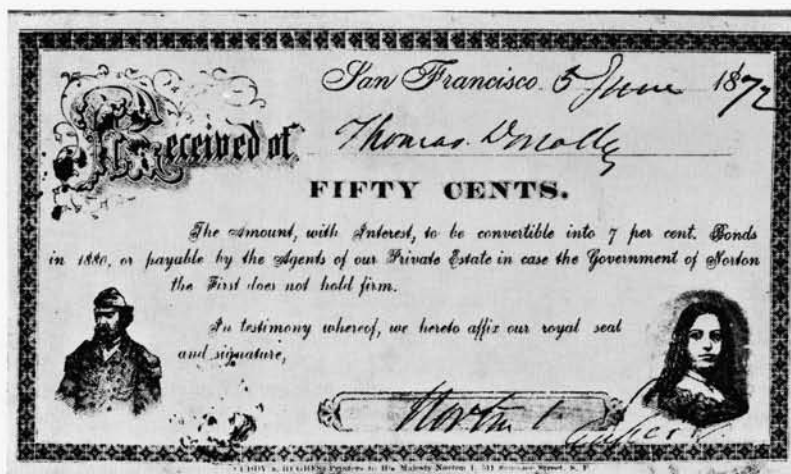


# Paper Money

DEVOTED TO THE STUDY OF CURRENCY



Fractional note of the "Imperial Government of Norton I" in San Francisco, 1872. See Harry G. Wigington's catalog of the obsolete paper currency, drafts and scrip of California on Page 75.

Vol. 7

1968

No. 3

Whole No. 27

OFFICIAL PUBLICATION  
OF

*Society of Paper Money Collectors*

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# U. S. SMALL SIZE NOTES

All Superb, Crisp New if not otherwise stated. # Indicates margin trifle close.  
Remember, "You get What you Pay For—and more" at Bebee's.

|                                    |                       |                            |              |                         |         |                          |               |
|------------------------------------|-----------------------|----------------------------|--------------|-------------------------|---------|--------------------------|---------------|
| <b>\$1 SILVER CERT.</b>            |                       | # \$42.50                  | 49.50        | 102-4 1928C # \$22.50   | 29.50   | 505-14C 1950C Star       | 9.50          |
| 201-1 1928 VF 4.50, ExF            | \$5.95,               | H510 1934A \$10 CU         | Wtd.         | 102-5 1928D # \$13.00   | 16.50   | 505-14J 1950C            | 7.50          |
| AU \$8.00                          | 12.50                 | H520-1 1934 \$20 VG-CU     | Write        | 102-6 1928E             | 29.75   | 505-15J 1950D Star       | \$7.50 6.25   |
| 201-2 1928A VF 3.35, AU            | \$5.00                | H520-2 1934A \$20          |              | 102-7 1928F # \$11.00   | 15.50   | 505-17L 1950E            | 8.00          |
|                                    | 10.50                 |                            |              | 102-8 1928G # \$6.95    | 8.50    | 505-18C 1963A Star       | 7.00          |
| 201-3 1928B VF \$5.25              | 11.50                 | <b>"R" &amp; "S" ISSUE</b> |              | 102-9 1953 # \$5.75     | 7.50    | 505-18E 1963A Star       | 7.00          |
| 201-4 1928C VF                     | write                 | R201, S 201 Pair #         | 129.50       | 102-10 1953A # \$5.15   | 6.50    |                          |               |
| 201-4 1928C                        | Wtd.                  | Superb Pair                | 145.00       | 102-11 1953B # \$3.50   | 4.50    | <b>\$10 FED. RESERVE</b> |               |
| 201-5 1928D # \$195.00             | 225.00                | Pair, last 2 Nos. Match:   |              | 102-12 1953C # \$3.00   | 4.25    | 510-1F 1928 # 29.50      | 35.00         |
| 201-6 1928E CU                     | Wtd.                  | # \$137.50                 | 157.50       | 102-13 1963             | 3.35    | 510-1G 1928              | 27.50         |
| 201-7 1934 VF 2.95, # \$7.50, 8.95 |                       |                            |              | 102-14 1963A            | 3.50    | 510-3A 1928B             | 24.50         |
| 201-8 1935 AU 4.50, # \$6.95       |                       |                            |              |                         |         | 510-3B 1928B             | 19.50         |
|                                    | 8.75                  | <b>\$5 SILVER CERT.</b>    |              |                         |         | 510-3G 1928B # 19.50     | 24.50         |
| 201-9 1935A AU 2.25, # \$3.25      | 3.95                  | 205-1 1934                 | 15.75        | <b>\$5 LEGAL TENDER</b> |         | 510-3J 1928B             | 24.50         |
|                                    | 11.00                 | 205-2 1934A AU \$9.00      | 13.75        | 105-1 1928 AU \$13.00   | 26.50   | 510-6B 1934A # \$16.50   | 19.50         |
| 201-10 1935B                       | 4.95                  | 205-3 1934B ExF            | 18.50        | 105-2 1928A # \$65.00   | 77.50   | 510-6J 1934A             | 22.50         |
| 201-11 1935C # \$3.95              | 4.95                  | AU \$22.50                 | 42.50        | 105-3 1928B AU \$15.00  | 39.00   | 510-8B 1934C             | 16.50         |
| 201-12W 1935D Wide                 | 4.50                  | 205-4 1934C                | 17.50        | 105-4 1928C             | 27.50   | 510-8G 1934C             | 16.50         |
| Rev. # \$3.50                      |                       | 205-5 1934D                | 13.50        | 105-5 1928D             | 24.50   | 510-8L 1934C             | 17.50         |
| 201-12N 1935D Narrow               | 3.95                  | 205-6 1953                 | 13.50        | 105-6 1928E             | 23.50   | 510-10J 1950C            | 16.50         |
| Rev. # \$3.25                      |                       | 205-7 1953A # 8.50         | 9.50         | 105-7 1928F             | 18.50   | 510-11J 1950A            | 15.00         |
| 201-13 1935E * \$4.65              | 2.95                  | 205-8 1953B # \$8.25       | 9.50         | 105-8 1953              | 13.50   | 510-12F 1950B            | 15.00         |
| 201-14 1935F * \$3.65              | 2.65                  | Above Set (8)              | 136.50       | 105-9 1953A             | 12.50   | 510-12J 1950B            | 13.50         |
| 201-17 1935G N/M # \$2.15          | 2.65                  | <b>\$10 SILVER CERT.</b>   |              | 105-10 1953B            | 8.95    | 510-13J 1950C            | 14.50         |
| 201-18 1935G W/M # \$2.75          | 3.50                  | 210-1 1933 VF-CU           | Wtd.         | 105-11 1953C            | 6.75    | 510-14J 1950D            | 12.50         |
| 201-14 1957 * \$2.95               | 2.25                  | 1934 1934                  | 34.50        | 105-12 1963             |         |                          |               |
| 201-16 1957A * \$3.35              | 2.25                  | 210-3 1934A                | 37.50        | 105-13 1963A            | Wtd.    | <b>\$20 FED. RESERVE</b> |               |
| 201-19 1957B * 2.95                | 2.25                  | 210-4 1934B Fine-Cr. AU    | write        | Above Set (12)          | Write   | 520-1G 1928              | 36.00         |
|                                    |                       | 210-4 1934B                | 650.00       |                         |         | 520-2D 1928A # \$29.00   | 33.00         |
| <b>NORTH AFRICA</b>                |                       |                            |              | <b>\$5 FED. RESERVE</b> |         | 520-3G 1928B # \$25.00   | 29.50         |
| A201 1935A \$1 Fine \$3.00 VF      | \$4.50, ExF \$6.50    | 210-5 1934C                | 23.50        | 505-1F 1928 AU          | 15.00   | 520-5G 1934              | 29.50         |
| A205-2 1934A \$5 VF 10.50, ExF     | \$12.00, AU \$14.50   | 210-6 1934D                | 21.00        | 505-1J 1928 AU          | 16.50   | 520-6G 1934A Star        | \$35.00 71.50 |
| A210-2 1934A \$10 VF 21.00, Ex     | F \$23.00, AU \$25.00 | 210-7 1953                 | 27.50        | 505-3C 1928B # \$15.00  | 22.50   | 520-6J 1934A Star        | 36.00         |
|                                    |                       | 210-8 1953A                | 27.50        | 505-3J 1928B AU \$14.00 | 19.00   | 520-8B 1934C Star        | \$29.50 26.50 |
|                                    |                       | 210-9 1953B # \$24.00      | 27.50        | 505-6BL 1934 # \$15.00  | 16.00   | 520-10G 1950             | 22.50         |
|                                    |                       |                            |              | 505-6GL 1934            | 19.00   | 520-10H 1950             | 27.50         |
| <b>HAWAII ISSUE</b>                |                       |                            |              | 505-7G 1934A Star       | 16.00   | 520-10J 1950             | 27.50         |
| H201 1935A \$1 Fine                | 2.75                  | 101-1 1928 # \$21.00       | 27.50        | 505-8G 1934B            | 10.50   | 520-14G 1950D            | 24.50         |
| VF \$3.75, Ex Fine                 | 4.50                  | No. under 2,000            | 47.50        | 505-9G 1934C            | 9.00    | 520-15J 1963             | 22.50         |
| # \$6.95, Nice                     | 7.95                  | No. under 5,000 # \$35.00  | 39.50        | 505-11G 1950            | 9.50    |                          |               |
| Nos. under 1,000                   | 17.50                 |                            |              | 505-11H 1950            | 9.50    | <b>\$50 FED. RESERVE</b> |               |
| Nos. under 2,000                   | 16.50                 | <b>\$2 LEGAL TENDER</b>    |              | 505-11K 1950            | 9.00    | 550-1B 1928              | 85.00         |
| H501-1 1934 \$5                    | 69.50                 | 102-1 1928                 | 39.50        | 505-12B 1950A           | 9.00    | 550-3G 1934              | 69.00         |
| H505-2 1934A \$5                   |                       | 102-2 1928A CU             | Wtd.         | 505-12J 1950A Star      | \$11.00 | 550-5G 1934B Scarce      | 97.50         |
|                                    |                       | 102-3 1928 B               | Wanted-write | 505-12K 1950A Star      | 12.00   |                          |               |
|                                    |                       |                            |              | 505-13J 1950B           | 8.50    |                          |               |

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| New Catalogue "U. S. Large Size Paper Money"                                 | 3.00  |
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| Book Order will include our 108-page Supply Catalogue FREE.                  |       |

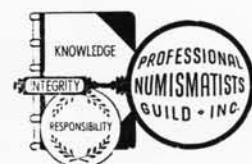
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# Paper Money

VOL. 7 NO. 3

THIRD QUARTER 1968

WHOLE NO. 27

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# Obsolete Paper Currency, Drafts and Scrip of California

By Harry G. Wigington

(The Society of Paper Money Collectors has undertaken the task of revising and bringing up to date the "Obsolete Note Listings by States" as published in *The Numismatist* during the period of 1922-1936. These original listings are still regarded as standard references on the subject of obsolete currency, and some of them have been reprinted in book form. They stand as a tribute to their author, David C. Wismer, a numismatic pioneer of Hatfield, Pennsylvania, who died in 1949 at the age of 92.)

## CALIFORNIA BANKING HISTORY

Jacob Primer Leese was the first American settler in the village of Yerba Buena, California. He built a store in 1837 and opened it as a trader and merchant. Years later, this same site was the location for the banking house of James King of William in San Francisco.

Leese sold his building and lot to the Hudson Bay Co. for \$4,600. This concern was the only one doing a general commercial business at Yerba Buena. On Feb. 12, 1847, W. B. M. Howard and Henry Mellus bought the property and formed the firm of Mellus and Howard Company. This co-partnership bought gold dust, paying for it in certificates, coin and exchange drafts, until the latter part of 1849. This was the beginning of merchant banking in California. Other merchants in 1848 and 1849 purchased gold dust and operated in the same manner.

The first recorded and established bank in California was that of Wright & Co., established in the latter part of 1848. It was the first bank, and advertised as one. Stephen A. Wright was a partner in the firm of Wright & Stout, located in Santa Cruz, who were commission merchants and brokers. The Oct. 14, 1848 issue of *The Californian* lists the firm as dissolved. Shortly thereafter S. A. Wright, John Thompson, S. W. Haight and J. C. L. Wadsworth formed Wright & Co., Bankers. In the Dec. 18, 1849 issue of *The Pacific News*, the firm advertised as having \$200,000 cash capital.

The first banking house to open in 1849 and erroneously stated at times to be the first such firm was Naglee & Sinton. Henry M. Naglee was a captain in Stevenson's Regiment, and Richard H. Sinton had been a merchant. Sinton retired shortly after the partnership was formed and Naglee reorganized, opening a banking house as H. M. Naglee & Co. On Sept. 7, 1850 it became San Francisco's first bank failure.

Thus, true banking in California had started; however, it was to lead an irregular life until the formation of National Banks in 1863. As a rule, California was a "hard money state." It had little tendency to use paper money. The bad banking experiences of the Eastern and Midwestern banks may have raised some questions in the minds of Californians. The use of gold coin, dust and nugget was the most popular and trusted means of business exchange of the day.

On March 13, 1850, the California Legislature had by statute fixed the legal rate of interest at ten per cent with the further proviso that on special contracts any rate of interest could be agreed upon and paid. Also, Article IV, Section 34 of the California Constitution stated: "The Legislature shall have no power to pass any act granting any charter for banking purposes, but associations may be formed, under general laws, for the deposit of gold and silver; but no such association shall make, issue or put into circulation any bill, check, ticket, certificate, promissory note or paper, or the paper of any bank to circulate as money." In accordance with this constitutional mandate the first California Legislature passed on April 22, 1850 the following law:

"No Corporation created, or to be created, shall, by any implication or construction, be deemed to possess the power of discounting bills, notes or other evidence of debt, or receiving deposits, of buying or selling gold or silver bullion, or foreign coin, of buying or selling bills, notes or other evidence of debt upon exchange or for circulation as money."

Still, some banking houses attempted to make use of drafts, certificates, and notes, as demands of a booming and prospering community brought a need for the use of an alternate form of currency, limited as it was. The Legislature of California in 1855, to prevent further use of paper currency, passed a law making it a misdemeanor to "make, issue, or put into circulation any bill, check, ticket, certificate, or promissory note, of any bank to circulate as money."

The following listing is a reference of those banking houses in the early days of California history which have come to light. All notes of California are scarce, and many are rare. At the end of this reference list is another list of banks which operated in California between 1848 and 1863; however, none of their notes or drafts have come to light.

It is unlikely that a complete list can ever be compiled for a state such as California, since operations were irregular as compared to the Eastern states. However, I hope that this list will aid collectors in the Western field of obsolete note collecting, where so much history is connected. This is an area where interest is growing each day. I have enjoyed working with this listing and wish to express my thanks to the many people who have helped me. First, my wife, for being so patient with me; Grover Criswell; Ben Dubose; John Ford; Paul Garland; Cora Lee Gillilian of the Smithsonian Institute; Warren Henderson; Dick Hooper; Brent Hughes; Eric P. New-



man; Paul Seitz; and George Wait; plus the many other people. Also, a special thanks to Frank Hannah for his wonderful photographic work on the notes.

Rarity scale is as follows, which is standard for all states:

|                     |  |
|---------------------|--|
| R. 1—over 200 known | R. 5—10-25                             |
| R. 2—100-200        | R. 6—5-10                              |
| R. 3—50-100         | R. 7—1-5                               |
| R. 4—25-50          | None indicated, notes probably issued. |

Trying to fix a price scale on notes is a hard thing to do, as a price is usually set between two parties, and on what one party is willing to pay for a note. The following is a suggested value scale:

|                   |  |
|-------------------|--|
| R. 7—\$75 and up  | R. 4—\$10 to \$20  |
| R. 6—\$40 to \$80 | R. 3—\$5 to \$10   |
| R. 5—\$20 to \$40 | R. 2—No notes, drafts, or certificates of deposit that common are known. |

H. G. W.

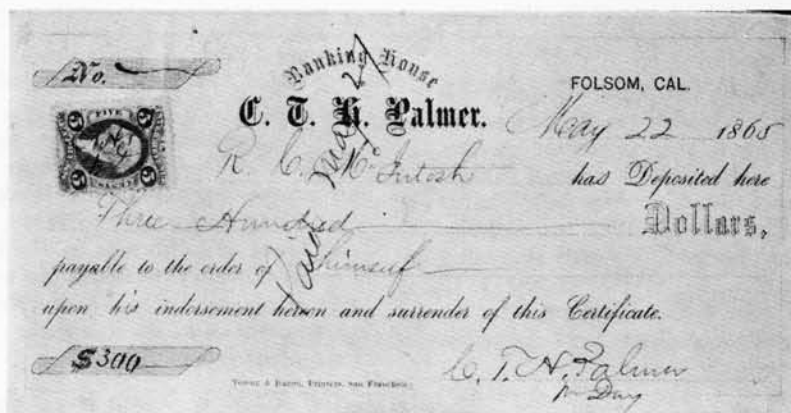
## IMPRINTERS

The following are known engraving firms whose names are imprinted on issues of California paper money:

American Bank Note Co., New York  
 Archibald McLees, New York  
 Baldwin, Adams & Co., New York  
 Britton & Rey, San Francisco  
 Britton & Co., Printers, San Francisco  
 Cal. Dem. Press  
 Coso Mining News Print  
 Cuddy & Hughes, San Francisco  
 Danford & Huffy, New York & Philadelphia  
 Gavitt & Co., Albany  
 Manouvrier, J. & P. Snell, New Orleans, Louisiana  
 La Count Bros., Stationers, San Francisco  
 Nathan Lane & Co., New York  
 Rawdon, Wright, Hatch, & Edson, New York  
 Toppan, Carpenter, Casilear & Co., New York & Philadelphia  
 Towne & Bacon, Printers, San Francisco



Darwin No. 3



Folsom No. 1

## DARWIN

### DEFIANCE MINING COMPANY

- No. 1. 5.00 No description  
 No. 2. 10.00 No description  
 No. 3. 20.00 Written dates. (L) Dog and key in circle. (C) TWENTY DOLLARS \$20.00 in box border. (R) Head of cow in circle. R-7  
 No. 4. 50.00 No description

Imprint: Coso Mining News Print

NOTE: Text in black, ornaments and vignettes in green. The Defiance Mining Company operated several mines in Inyo County, California from 1874 to 1883. The principal ore mined was silver.

## FOLSOM

BANKING HOUSE OF C. T. H. PALMER

No. 1. Certificate of Deposit 186. engraved. (L) Revenue stamp. (C) BANKING HOUSE OF C. T. H. PALMER. (R) Date, and Folsom, Cal. .... R-5

Imprint: *Towne & Bacon, Printers, San Francisco*

NOTE: Text printed in black. Varieties of drafts also exist, having same rarity scale.

### SACRAMENTO

#### D. O. MILLS & Co.

No. 1. Draft 18.... engraved. (L) View of ship in harbor. (R) View of sidewheeler ship. .... R-5

Imprint: *Baldwin, Adams & Co., New York*

NOTE: Number of varieties exist; all have the same rarity scale. D. O. Mills & Co. opened for business in 1850 in the booming mining area of Sacramento and operated until 1872, when it closed its doors after suffering several financial strains. D. O. Mills was one of the principals who formed the Bank of California on 7-1-1864.

#### WELLS, FARGO & Co.

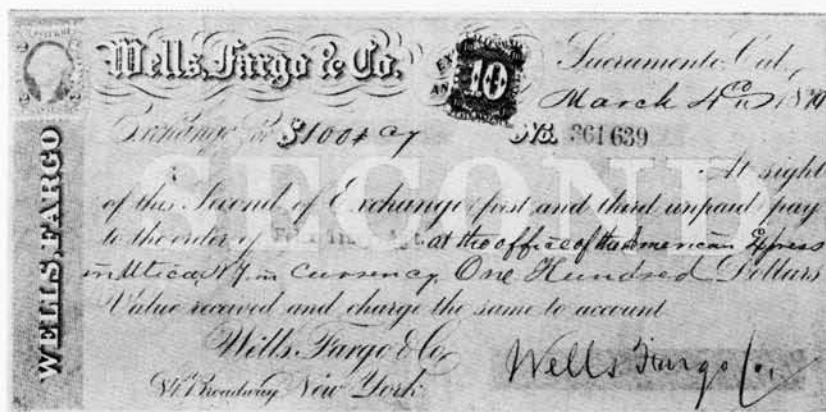
No. 2. Draft 187.. engraved. (L) WELLS, FARGO & CO. across end. (C) SECOND overprinted in center, rest of form is printed. .... R-3

Imprint: *None*

NOTE: As in San Francisco, this firm had offices in Sacramento. Drafts also are found with California State Revenue Stamps in addition to the regular U. S. Revenue Stamps. Several varieties exist; drafts of the 1850's period are much scarcer and would have a rarity scale of R-5.



Sacramento No. 1



Sacramento No. 2

### SAN FRANCISCO

#### ADAMS & Co.

No. 1. Draft 185.. engraved. (L) 3 women on rocks beside anchor. (C) Large scene of mining camp, with two men washing for gold, with miners watching, camp in background. State seal at bottom center. (L) Fancy engraved border lower bottom. Printed on blue paper. .... R-5

No. 2. Certificate of Deposit 185.. engraved. (L) Miner with pick and shovel. (C) View of Adams & Co. bank building. .... R-3

Imprint: *Toppan, Carpenter, Casilear & Co., New York & Phila., Britton & Rey, San Francisco*

NOTE: Several varieties of each type exist. Drafts are the scarcer of the two types. Adams & Co. was formed in 1850 and operated until 1855 when it failed. In 1854 they took over the accounts of James King of William. In that same year, they became a joint stock company with capital of \$2,000,000.

#### BANKING HOUSE OF F. ARGENTI & Co.

- No. 3. 50.00 185. engraved. (L) Minerva with sword and shield standing, globe and books. Large 50 in bottom corner. (C) 50 in engraved oval. (R) Woman with arm draped over neck of spread eagle resting on shield. Large 50 in engraved background. .... R-7
- No. 4. 100.00 185. engraved. (L) ONE HUNDRED on end with engraved background. (C) Large ship scene, with sailing and steam ships. Safe at bottom center. (R) Justice standing with arm overhead and sword beside leg. 100 in large engraved oval. .... R-7
- No. 5. 500.00 185. engraved. (L) Ship in engraved border, 500 in oval at top. (C) Mercury sitting with sack in hand. Deer at bottom center. (R) Navigation standing beside anchor with horn of fruit in arm. Large 500 at bottom center. .... R-7
- No. 6. 1000.00 185. engraved. (L) Navigation sitting on rocks, 1000 at bottom center. (C) 1000 in fancy engraving, and cherubs playing at top. Small ship at bottom center. (R) Justice standing with sword and scale. 1000 bottom center. .... R-7

Imprint: *Rawdon, Wright, Hatch & Edson, New York*

NOTE: Felix Argenti opened the banking house of F. Argenti & Co. in June, 1850. He had a successful banking operation, and the bank did well in its first years, withstanding bank runs in 1850 and 1852. However, runs in 1854 and 1855 drained the bank and caused the bank to cease operations in 1855. This bank was one of the few to make use of paper currency, and especially in the larger denominations.

#### BURGOYNE & Co.

- No. 7. 25c 18... engraved. (L) TWENTY FIVE CENTS in center block, 25 in upper and lower corners. (C) View of bank building, 25 in ovals on either side. (R) Twenty-five in oval, and Cents in oval across end. .... R-7
- No. 8. 50c No description
- No. 9. 75c No description
- No. 10. 1.00 No description

Imprint: *J. Manouvrier & P. Snell, N. Orls., La.*

NOTE: The banking house of Burgoyne & Co. opened for business on 6-5-1849. This firm had a successful banking operation until 1854 and finally failed in 1855, due to growing debts and lack of specie to meet demands on deposits.

#### CALIFORNIA, NEW YORK & EUROPEAN STEAMSHIP COMPANY

- No. 11. 50.00 Dates written. (L) FIFTY across end. (C) Bust of man, with FIFTY DOLLARS arched under bust. Small ship at bottom. (R) \$50 across end. 1 8 6 0 in red overprint bottom center. .... R-7
- No. 12. 100.00 No description

Imprint: *Archibald McLees, New York*

#### CAROTHERS, ANDERSON & Co.

- No. 13. Draft 185. engraved. (C) Small ship in bottom center, rest of form printed. .... R-4

Imprint: *Britton & Rey, San Francisco*

NOTE: Several varieties exist; all have the same rarity scale. This banking house opened in 1852, and failed after a series of bank runs in 1854.

#### B. DAVIDSON & Co.

- No. 14. Draft 18... engraved. Plain printed form on blue paper. .... R-4

Imprint: *Britton & Co., S.F.*

NOTE: Number of varieties exist; all have the same rarity scale. B. Davidson opened his banking house in September, 1849, after the failure of Wells & Co. In 1851 Davidson became agents for Rothschild's of London. In the late 1860's the firm became Davidson, Barrie & Co.

#### DONOHUE, KELLY & Co.

- No. 15. Draft 187. engraved. (L) Two women, one standing with fasces and sword, one sitting on ground beside basket of fruit and shield. (C) Revenue stamp overprint. .... R-3

Imprint: *Le Count Bros. Stationers, San Francisco*

NOTE: Several varieties exist; all have the same rarity scale. The firm of Donohue, Kelly & Co. was formed when Joseph A. Donohue and Eugene Kelly consolidated their banking interest in July, 1864. Kelly operated the New York branch of the firm, and Donohue managed the San Francisco operation. Donohue previously was a partner in Donohue, Ralston & Co.

#### DONOHUE, RALSTON & Co.

- No. 16. Draft 18... engraved. (L) Fancy engraved border. (C) Navigation sitting beside globe, ships in background. .... R-4





San Francisco No. 1



San Francisco No. 3



San Francisco No. 4



San Francisco No. 5



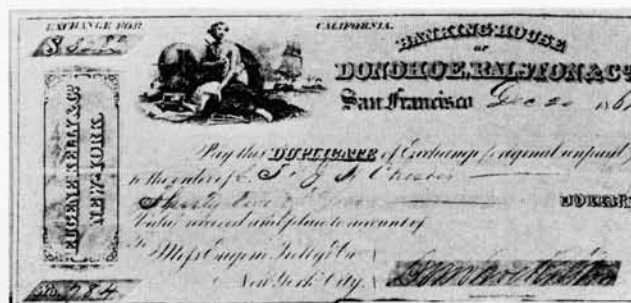
San Francisco No. 7



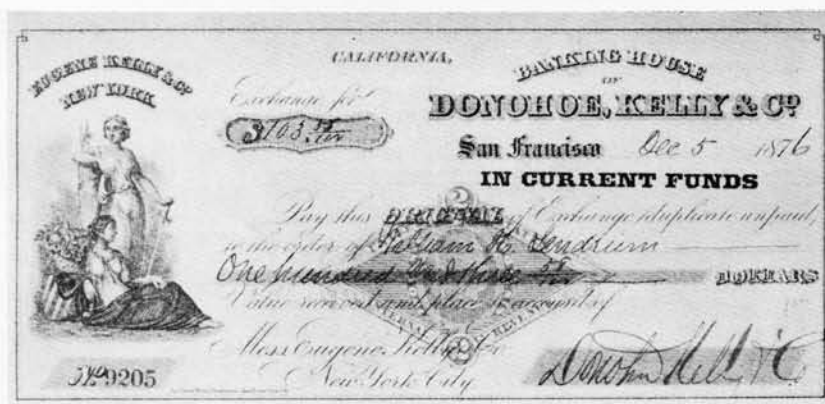
San Francisco No. 11



San Francisco No. 13



San Francisco No. 16



San Francisco No. 15

Imprint: American Bank Note Co., New York, Britten & Rey, San Francisco

NOTE: Several varieties of drafts exist; all have the same rarity scale. In January, 1855 the firm of Garrison, Morgan, Fretz & Ralston was formed. One year later on 1-1-1856, the firm of Fretz & Ralston was formed and operated until 6-1-1861, when Joseph A. Donohoe formed the firm of Donohoe, Ralston & Co. The firm operated until 7-1-1864, when it was dissolved.

#### HENTSCH & BERTON

No. 17. Certificate of Deposit 186. engraved. (L) Bust of Indian maid. (C) Dog with key lying beside safe. Eagle at bottom center. (R) CERTIFICATE OF DEPOSIT across end. .... R-4

Imprint: Cal. Dem. Press

NOTE: Several varieties of these certificates exist, all having the same rarity scale. Drafts also probably exist. Henry Hentsch opened a banking house in 1855 and continued its operation until the early 1860's when he formed a partnership with a party named Berton. This was a highly successful banking house under both names.

#### IMPERIAL GOVERNMENT OF NORTON I

No. 18. 25c No description.  
 No. 19. 50c 18.... type print. (L) Bust of Norton. (C) FIFTY CENTS. (R) Bust of young girl with curls. Convertible into 7% Bonds in 1880. Printed in red. .... R-7  
 No. 20. 50c 18.... type print. (L) Liberty standing with flag and shield. (C) NORTON I (R) Bust of Norton. Convertible into 7% Bonds in 1880. .... R-7

- No. 21. 50c 18... type print. (L) Bust of Norton. (C) NORTON I (R) State seal of California in circular medallion. Convertible into 5% Bonds in 1880. R-7  
 No. 22. 50c 18... type print. (L) Bust of Norton. (C) NORTON I State seal of California in circle. Convertible into 4% Bonds in 1890. R-7  
 No. 23. 75c No description.  
 No. 24. 1.00 No description

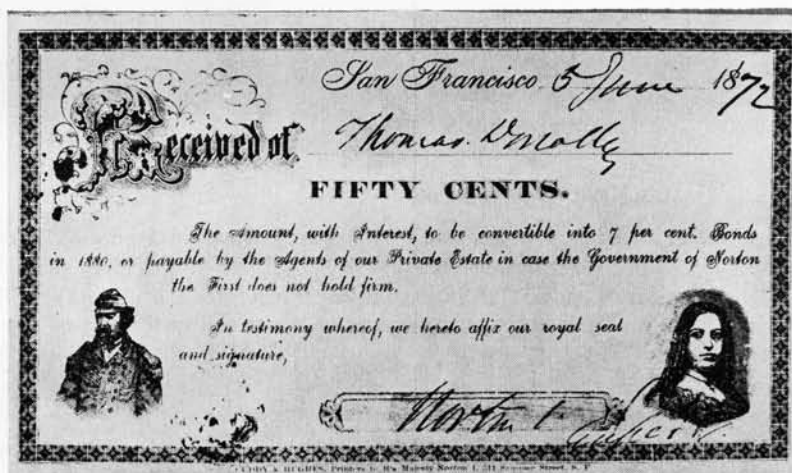
Imprint: Cuddy & Hughes, San Francisco

NOTE: Joshua Norton came to San Francisco in 1849 from the Cape of Good Hope. He amassed a fortune through real estate transactions; however, in 1855 he lost it while trying unsuccessfully to corner the rice market. In 1859, Norton came out of seclusion and made the following proclamation: "At the preemptory request and desire of a large majority of the Citizens of these United States, I, Joshua Norton, formerly of Algoa Bay, Cape of Good Hope, and now for the past nine years and ten months of San Francisco, declare and proclaim myself Emperor of these United States, NORTON I." Norton's actions were taken lightheartedly by the citizens of San Francisco, and he was given the full treatment of his self-proclaimed title until his death in 1880.

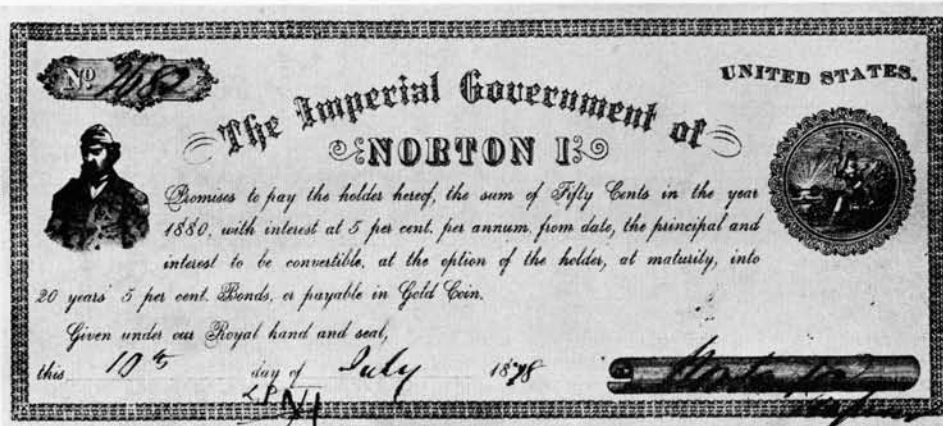


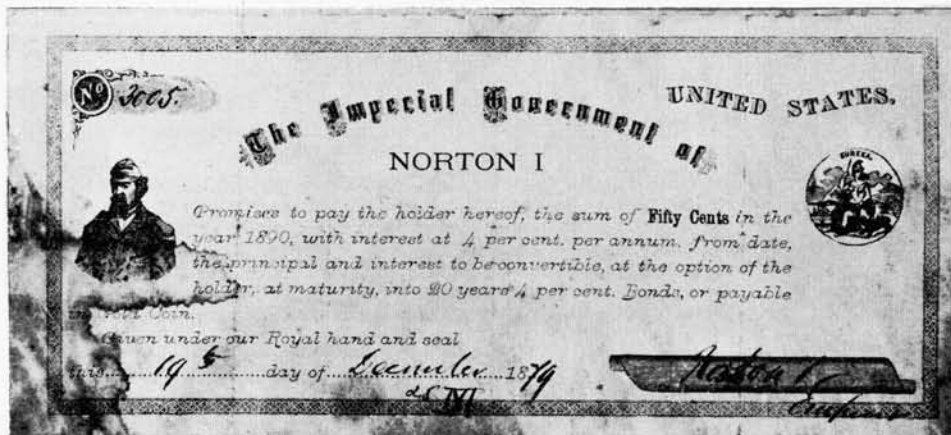
San Francisco No. 17

San Francisco No. 19



San Francisco No. 21





San Francisco No. 22

San Francisco No. 25



## JAMES KING OF WILLIAM

No. 25. Draft 18... engraved. (L) Fancy engraved border. (C) Indian maid beside shield with pole and cap. (R) Large ship scene of two ships at sea. R-5

Imprint: *Toppan, Carpenter, Casilear & Co., Phila. & New York, Britten & Rey, San Francisco*

NOTE: There are several varieties of drafts and certificates of deposits on this banking house. All have the same rarity scale. James King of William opened his banking house on 12-5-1849, making it the sixth banking house in operation in San Francisco at the close of 1849. His name has often been questioned and several stories are told, but the one with the most considered authority is: "James King came from William County, Maryland and added the name 'William' early in his lifetime, as he had the name, James King of William when he came to California." He was one of the most respected men in San Francisco, and after the fall of his banking operations his business was merged with Adams & Co. in 1854. They accepted all his accounts, and he was offered a position in their firm at \$1,000 per month. His name and reputation were highly regarded, as his salary indicates. After the failure of Adams & Co. in 1855, he began a newspaper career, and published the *Bulletin*. He was murdered in 1857.

## LUCAS, TURNER &amp; CO.

No. 26. Draft 185... engraved. (L) Fancy engraved border. (C) Seated woman with scepter in hand. Bust of Mercury at bottom center. (R) Scroll design across end. R-4

Imprint: *Rawdon, Wright, Hatch & Edson, New York*

NOTE: This banking house issued several varieties of drafts; all have the same rarity scale. Lucas, Turner & Co. opened for business in 1853 and operated until 1857, when it withdrew its banking operations from San Francisco. James H. Lucas operated the St. Louis offices of the firm. After the San Francisco offices closed down, the St. Louis operation continued. This was one of the few operations in San Francisco which closed its doors voluntarily.

## MINERS BANK

No. 27. 1.00 March 1, 1849 engraved. (L) Bust of Zachary Taylor, with fancy "I" at top and bottom corners. "I" on U.S. shield at top left. (C) Spread eagle on U.S. shield, fruit and farm tools surrounding shield. Barrels at bottom, and ghost "I" on either side. (R) Cherub working at anvil. ONE upper corner on shield, and "I" lower corner. R-7

No. 28. 2.00 No description



- No. 29. 3.00 March 1, 1849 engraved. (L) Liberty standing beside shield with cap and pole. "3" in oval at top. (C) Ships in harbor, arm and hammer at bottom. Ghost "3" on either side. (R) Plow and barn in oval, "3" on shield top corner and "3" at lower corner. .... R-7
- No. 30. 5.00 March 1, 1849 engraved. (L) Female with sword and scale, FIVE below. (C) Paddle wheel sailing vessel and two sail boats. 5 to right, steamship at bottom, "V" on either side. .... R-7

Imprint: *Danford & Huffy, New York and Phila.*

NOTE: There are notes which have written dates in 1851 in top left corner.

#### MINERS BANK OF SAVINGS OF ALTA-CALIFORNIA

- No. 31. 25c 18... engraved. (L) TWENTY FIVE CENTS across end, and 25 cents in oval. (C) View of ship. (R) TWENTY FIVE CENTS across end, 25 cents in oval. .... R-7
- No. 32. 50c 18... engraved. (L) Female with sickle. (C) 50 in oval. (R) FIFTY CENTS across end. R-7
- No. 33. 75c No description
- No. 34. 1.00 18... engraved. (L) ONE in oval, female holding oval tray with ONE. (C) "1" in oval. (R) Mill, lake, female with sickle leaning on sheaf of wheat. ONE in rectangle in lower corner. R-7

Imprint: *Gavit & Co., Albany*

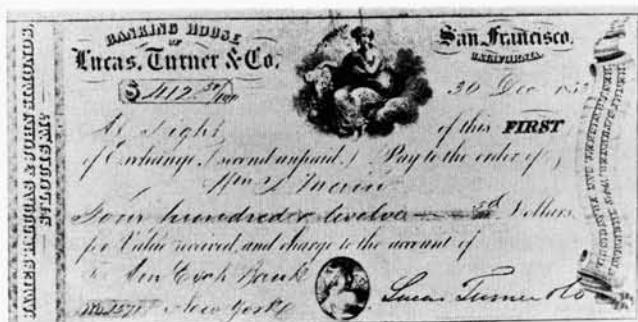
NOTE: Notes have payable "IN GOLD DUST."

#### PAGE, BACON & CO.

- No. 35. Draft 18... engraved. (L) Engraved border. (C) Woman sitting beside globe with eagle on top. Seal at bottom center. .... R-4
- No. 36. Draft 185... engraved. (L) View of bank building. (C) Ship scene, with two ships at sea. State seal at bottom center. .... R-4

Imprint: *Toppan, Carpenter, Casilear & Co., New York & Phila.*

NOTE: There are several varieties of drafts on this firm; all have the same rarity scale. Page, Bacon & Co. opened for business in June, 1850. Daniel D. Page and his son, along with H. D. Bacon and Henry Haight, operated the firm, which also had an office in St. Louis, until 1855. Heavy runs on the bank in 1855 finally caused the collapse of the firm.



San Francisco No. 26

San Francisco No. 36



#### REYNOLDS, REIS & CO.

- No. 37. Draft 186... engraved. (L) Fancy engraved border, rest of form is printed. .... R-4

Imprint: *Nathan Lane & Co., N.Y.*

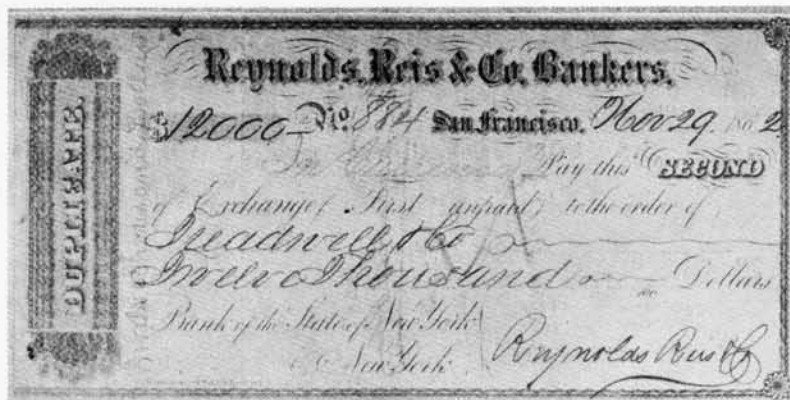
NOTE: Several varieties exist; all have the same rarity.





San Francisco No. 39

San Francisco No. 37



## SAN FRANCISCO SAVINGS BANK, SANDERS &amp; BRENHAM

No. 38. Draft 18.... engraved. (L) Fancy engraved border, rest of form printed. .... R-5

Imprint: *Britten & Rey, San Francisco*

NOTE: Sanders & Brenham opened their offices in 1851; they were designed as a savings bank, and carried the title of San Francisco Savings Bank in their name. They operated until 1857, when the firm failed.

## TALLANT &amp; WILDE, BANKERS

No. 39. Draft 18.... engraved. (L) Fancy engraved border. Rest of form printed. .... R-4

Imprint: *None*

*Britten & Rey, S.F.*

NOTE: A number of varieties exist in drafts, and there are also certificates of deposits on this banking house. All have the same rarity scale. In February, 1850, Drury J. Tallant opened a banking house; later that year Judge Wilde joined the firm, and it became the firm of Tallant & Wilde. Upon the death of Wilde the firm became Tallant & Co. and later reorganized as Tallant Banking Co. It was finally absorbed by Crocker-Woodworth National Bank and became Crocker National Bank in 1888. It was the only exclusively financial institution of the 1850's which survived to 1900.

## TODD &amp; CO.

No. 40. Certificate of Deposit. Written dates. Handwritten on plain paper for deposits of gold dust. Charge was  $\frac{1}{2}$  percent per month. Embossed seal in upper left corner. .... R-7

Imprint: *None*

NOTE: Several varieties of written certificates exist. Possibly written and printed drafts exist also; however, none have come to light at this time.

## WELLS, FARGO &amp; CO.

No. 41. Draft 187.. engraved. (L) WELLS, FARGO & CO. across end. (C) Overprint of FIRST. Rest of form is printed. .... R-3

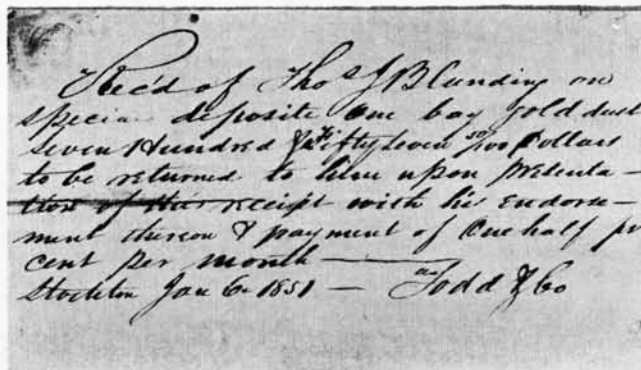
Imprint: *None*

NOTE: A large variety of drafts, exchange bills, and certificates of deposit exist on this banking house and express office. Most are found with dates in 1860's and 1870's. The drafts dated in 1850's are much scarcer and have a higher rarity scale of R-6. Wells, Fargo & Co. was founded in 1852 and was an express and banking office; it had offices in San Francisco, Sacramento, and other larger cities. In 1866 it was incorporated.

## SPRINGFIELD

## BANKING OFFICE OF T. M. WHITESIDE

No. 1. Certificate of Deposit 186. engraved. Printed form, blue print on white paper. .... R-5



Stockton No. 1

Imprint: Towne &amp; Bacon, San Francisco

NOTE: Several varieties exist; all have the same rarity scale. Most are found unused.

## STOCKTON

TODD &amp; CO.

No. 1. Certificate of Deposit. Written dates. Handwritten on plain paper for deposits of gold dust. Charge was  $\frac{1}{2}$  percent per month. Embossed seal in upper left corner. R-7

Imprint: None

NOTE: Several varieties of written certificates exist. Possibly written and printed drafts also exist; however, none are known at this time.

## UNKNOWN LOCATIONS

## CALIFORNIA AND SALT LAKE MAIL LINE

- No. 1. 1.00 18... engraved. (L) 1 in upper corner. Woman leaning against sheaf of wheat and holding baby in lower corner. (C) Stagecoach scene, horsemen riding beside coach, wagons and Indians in background. (R) 1 in upper corner, Indian with rifle on shoulder leaning beside tree in lower corner. Blue print. Red ONE overprint. R-7
- No. 2. 2.00 No description
- No. 3. 3.00 No description
- No. 4. 5.00 18... engraved. (L) 10 in upper corner. (C) Stagecoach scene, horsemen riding beside coach, wagon and Indians in background. (R) 10 in upper corner. Blue print. Red FIVE overprint. R-7
- No. 5. 10.00 18... engraved. (L) Group of cherubs, 10 in upper corner. (C) Stagecoach scene, horsemen riding beside coach, wagons and Indians in background. (R) Maiden feeding chickens, 10 in upper corner. Blue print. Red TEN overprint. R-7
- No. 6. 20.00 No description
- No. 7. 50.00 18... engraved. (L) Maiden with basket in field, man plowing in background. 50 in upper corner. (C) Stagecoach scene, horsemen riding beside coach, wagons and Indians in background. (R) Indian with rifle on shoulder leaning beside tree. 50 in upper corner. Blue print. Red FIFTY overprint. R-7
- No. 8. 100.00 No description

Imprint: None

NOTE: No point of issue is shown on these notes; however, this mail line firm possibly ran from Salt Lake City to San Francisco or Sacramento.

## REFERENCE LIST ON UNLISTED BANKS

The following list of banking houses is furnished to aid collectors who own or have located California material which is not included in this reference list. A number of these firms issued certificates of deposits, exchange drafts, and possibly some paper currency. Not all have come to light, and it is hoped by this additional reference list identification can be made easier.

## AUBURN

Hall &amp; Allen

## DOWNEYVILLE

Ladd, W. H. &amp; Co.

## MARYSVILLE

Decker, Jewett &amp; Paxton

## SACRAMENTO

Fiske, Thomas S. &amp; Co.

Hastings, B. F. &amp; Co.

Henley, Reading & Co.  
Jones & Brown

## SAN FRANCISCO

|                                |              |          |
|--------------------------------|--------------|----------|
| Bagley & Sinton                | 1849 to 1851 | failed   |
| Bainbridge, Henry              | 1857 to ?    |          |
| Baldwin, B.                    | 1850 to 1852 | killed   |
| Beebe, S. & Co.                | 1850 to 1851 | withdrew |
| Blair, James                   | 1849 to ?    |          |
| Bolton, Barron & Co.           | 1850 to ?    |          |
| Brannah, Samuel (Savings Bank) | 1857 to ?    |          |
| British Columbia, Bank of      |              |          |
| Brumagim, Mark & Co.           |              |          |
| Bull & Banks                   | 1857 to ?    |          |
| California, Bank of            | 1864 to ?    |          |
| City Bank                      |              |          |
| Coleman, W. T. & Co.           |              |          |
| Cross, Hobson & Co.            | 1850 to ?    |          |

|                                      |              |           |
|--------------------------------------|--------------|-----------|
| Delessent, Cordier, & Co.            | 1850 to 1856 | withdrew  |
| Dodge & Co.                          | 1850 to ?    |           |
| Drexel, Sather & Church              | 1853 to ?    |           |
| Dunbar, Edward E.                    | 1849 to 1850 | failed    |
| Duncan's Bank                        |              |           |
| French Savings & Loan Society        | 1860 to ?    |           |
| Gansl & Cullen                       |              |           |
| Garrison, Morgan, Fretz & Ralston    | 1855 to 1857 | dissolved |
| Goddefroy, Sillen & Co.              |              |           |
| Grant, Joseph & Arm. Guyol           |              |           |
| Guy, Abel                            | 1852 to ?    |           |
| Hibernia Savings & Loan Society      | 1859 to ?    |           |
| Hentsch, Henry                       | 1855 to ?    | dissolved |
| Hickox, George C. & Co.              |              |           |
| Little, Jno. T. & Pope               | 1850 to ?    |           |
| London & San Francisco Bank, Ltd.    |              |           |
| Macondray & Co.                      | 1849 to ?    |           |
| Manrow, J. P.                        | 1849 to 1851 | withdrew  |
| Marriott & Wheeler (Savings Bank)    | 1853 to 1856 | failed    |
| McNulty & Co.                        |              |           |
| Merchants Exchange Bank              |              |           |
| Miners Exchange Bank                 |              |           |
| Naglee & Sinton                      | 1849 to 1849 | dissolved |
| Naglee, N. M. & Co.                  | 1849 to 1850 | failed    |
| Pacific Bank                         |              |           |
| Pacific Loan & Security Bank         |              |           |
| Palmer, Cook & Co.                   | 1851 to 1855 | dissolved |
| Palmer, J. C.                        | 1855 to ?    |           |
| Parker, Robert A.                    | 1849 to 1850 | failed    |
| Parrott, John & Co.                  | 1855 to ?    |           |
| Perry, John                          | 1852 to 1856 |           |
| Pioche, Bayerque & Co.               | 1852 to ?    |           |
| Plume, John H. & Co.                 |              |           |
| Read, & Co.                          | 1853 to 1855 | failed    |
| Retter, L. E.                        | 1852 to ?    |           |
| Rising, Caselli & Co.                | 1852 to 1853 | failed    |
| Roach & Woodworth                    | 1849 to 1850 | withdrew  |
| Robinson, J. R. & Co. (Savings Bank) | 1851 to 1855 | failed    |
| San Francisco Savings Union          | 1862 to ?    |           |
| Savings Bank                         |              |           |
| Savings Bank of California           |              |           |
| Savings Bank & Exchange              |              |           |

|                                    |              |        |
|------------------------------------|--------------|--------|
| Savings Union Bank                 | 1857 to 1862 |        |
| Sime, John & Co.                   |              |        |
| Simmons, Hutchinson & Co.          | 1849 to 1850 | failed |
| Smith, G. Frank                    |              |        |
| Stone, C. P.                       | 1856 to 1857 | failed |
| Tallant, Drury J.                  | 1850 to 1851 | failed |
| Tallant & Co.                      |              |        |
| Timmerman, J. B. & Co.             | 1854 to ?    |        |
| Wells & Co.                        | 1849 to 1851 | failed |
| Woolsey & Co. Exchange Bank        | 1850 to ?    |        |
| Wright, A. S. & Co. (Savings Bank) | 1853 to 1858 |        |
| Wright & Co.                       | 1848 to ?    | failed |

## STOCKTON

Robinson, T. &amp; Co.

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 McGarry, Sheridan L. *Mormon Money*, reprinted from *The Numismatist*, 1962  
 Wright, Benjamin C. *Banking in California, 1849-1910* (1910)

## Newspapers:

*Weekly Pacific News*, San Francisco 1-1850 to 3-1850 issues  
*California Star*, San Francisco (Yerba Buena) 1-1847 to 1-1848 issues  
*Pacific News*, San Francisco 8-1848 to 12-1849 issues  
*The California Courier*, San Francisco 7-1850 to 12-1850 issues  
*San Francisco Commercial Advertiser*, San Francisco 1-1853 to 12-1853 issues  
*San Francisco Daily Herald*, San Francisco 7-1854 to 2-1855 issues  
*San Francisco Bulletin*, San Francisco 10-1857 to 11-1857 issues

1968 *Standard Catalogue of Canadian Coins, Tokens and Paper Money*, 16th edition, by J. E. Charlton, 126 pages, illustrated. \$1.50 in U. S. A., \$1.95 in Canada. Published by Whitman Publishing Co., Racine, Wisconsin.

This 16th edition of the standard reference work on Canadian and Newfoundland coinage and bank notes was released early in 1968. The format and contents follow the previous editions. All the government issued bank notes of the two countries are listed and priced

in five conditions ranging from very good through uncirculated. Prices are about the same as in the previous edition.

As usual, the book is bound with a hard blue cover and printed on glossy paper. It is highly recommended to all those interested in the coins, tokens and bank notes of the area.

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## WANTED OBSOLETE PAPER MONEY

(Bank Notes, Script, Warrants, Drafts)

of the AMERICAN WEST

Oregon, California, Idaho, Nevada, Arizona, Utah, Montana, New Mexico, Colorado; Dakota, Deseret, Indian, Jefferson Territories!



# What Happens to Your Collections When You Die?

By George W. Killian

Dear Wife, Heirs or Executor:

The following information has been prepared to assist you in the handling of my estate and particularly with the disposition of my collections. As you know, I have been a collector for many years. My collections include stamps, coins, currency and various related items. You know that these collections have given me much pleasure over the years. Now, although my heirs are not interested in continuing or preserving the collections, it is my desire that they obtain the maximum benefit from the disposal of the collections.

It is very unlikely that anyone other than myself has any idea of the extent or value of my collections. And any figure I might put here could be obsolete by the time these notes are read. However, the value, from a collector's viewpoint, is probably much greater than you might have guessed. The collector's value surely represents several thousands of dollars, and as such my collections represent a substantial portion of my estate. The most important advice is that you should not dispose of my collections without expert, trusted counsel. A first step in securing such counsel is probably to contact any collector friends of yours or mine and/or the officers of any local clubs. However, these collections can do strange things to honest people. Do not tempt anyone by leaving him alone with the collections.

Before I go into further detail you must know where my collections are kept. The bulk of my collections are in a safe deposit box at the ..... bank. In addition portions of the collections may be in my home safe. The combination to open the home safe will be found in an envelope in the safe deposit box. The safe, or safe deposit box, may include additional or more up-to-date notes relating to my collections.

Since the safe deposit box was registered in my name no access to it will be allowed until certain formal matters pertaining to my death and will have been satisfied. Then the box may be opened, but a state tax official and possibly others will have to be present to get an inventory of the contents for tax purposes. You will probably not be allowed to remove the collections until an official appraisal has been made. That is, the collections form a part of my estate and an inheritance tax based on the value of the collections on the date of my death will probably be required. It is now important that you recognize two conflicting interests. The inheritance tax will be reduced if the appraisal figure is low. BUT if a subsequent sale is made a capital gains tax may be due if the collection is sold for more than the appraisal value. You, as executor, the attorney and the appraiser should discuss this matter and determine if a high or low appraisal is most desirable. This is not illegal, but of course, the figure must finally be one that the appraiser can attest is reasonable. It is a little like bargaining for a new car. You can get several different prices, all of which are reasonable, and yet very different. The

appraiser can set several different values, all of which are reasonable.

Now about the appraiser. I believe it will be your duty to hire one. He must have sufficient qualifications so that the state will accept his sworn statement of value. You must pick the appraiser with care. He may very likely be a collector—it is very doubtful that you will find an appraiser of such material who makes a profession of appraising. The appraiser must be an expert, and you must trust him. His fee should either be fixed or based upon time—not tied to the value of the collections. It is quite possible that you will not be able to get a single appraiser to work on the entire collection. That is, you may need separate stamp, coin and currency experts. I can not stress enough that care must be taken to select a competent and honest appraiser. But you should also avoid tempting him by leaving him alone with the collections.

The appraiser will have to provide a sworn statement of his qualifications and a statement of the value of the collections. In addition he should give you an oral indication of the sum for which he believes the collections might be sold. The collections should not be sold to the appraiser without either getting a separate appraisal or receiving competitive bids. Appraisal value and ultimate sales price may differ, with the sales price expected to be larger.

You may wonder why all this concern over appraisal, value, bids, taxes, sales, protection and honesty. If you added up the face value of my coins you might find it comes to, oh say, \$300. But the retail value can easily be \$6,000. A single one-cent piece may retail at well over \$100. Now don't assume they all do! Another cent, looks newer and better to you, may be worth well under \$1. Without expert guidance you might accept a small fraction of the true value for the collections.

You should know that price and condition are very closely related. Coins, currency and stamps are graded. In grading vocabulary there is no such term as "poor," "fair" or "worn." The lowest grade is "good." (This is about like toothpaste, which has no "small" size; only an economy size.) The difference in value of a coin, stamp or piece of currency from one grade to the next may change by a factor of two or more. Coins, stamps and currency may be damaged quite easily. Therefore, you are cautioned not to handle the items. Leave them in their respective albums. Expert grading is essential if you are to obtain the maximum amount the collection will bring. Of course, there can be an honest difference of opinion concerning the grade of any individual item.

After your hired appraiser tells you what the collections should bring in a sale, you may take the collection to a dealer to sell it. Again you should not leave it with the prospective purchaser, who may be either a dealer

(Continued on Page 90.)

# BROKEN BANK NOTES

## MAIL BID SALE

### Lot Number

#### ALABAMA

- 1 1863 25¢ State of Ala. red op Unc.
- 2 1863 50¢ State of Ala. blue op Unc.
- 3 1862 5¢ City of Tuscaloosa on rev. of other notes, F.
- 4 1855 \$20 Central Bank of Ala., Montgomery C-129 F
- 5 1864 \$5 State of Ala. Cr. #15 R-6 VF

#### CONNECTICUT

- 6 Set of 4 notes, \$3, 5, 10, 20 Bank of New England East Haddam N-86, 94, 99, 106 Unc.\*
- 7 Set of 3 notes, \$1, 2, 5 Bank of New England East Haddam green op N-65, 75, 96 Unc.\*

#### DIST. OF COLUMBIA

- 8 1840 \$5 Chesapeake & Ohio Canal Co., Washington, Unc.
- 9 1852 \$3 Columbia Bank C-317 Unc.

#### FLORIDA

- 10 18— \$3 Bank of West Florida, Appalachicola, W-113 VG
- 11 1860 \$3 Tallahassee R. R. Co. green op T-103 Unc.\*

#### GEORGIA

- 12 1874 \$2 Atlantic & Gulf RR Co., Savannah VG
- 13 1856 \$100 Merchants & Planters, Savannah, br op F.
- 14 1842 \$5 Exchange Bank, Brunswick F
- 15 1854 \$10 Union Bank, Augusta, brn op. U-511 F
- 16 1860 \$1 Bank of St. of Ga., Augusta branch, red rev. VG
- 17 1858 \$1 Bank of Greensborough G-375 Unc.
- 18 1856 \$5 Southern Bank of Ga., Bainbridge S-457 G

#### INDIANA

- 19 1819 \$2 Office of the Steam Mill, Vincennes Wabash on right end, sidewheeler center RARE! VF
- 20 1859 \$10 Northern Indiana R.R. Bank, Logansport N-311 F
- 21 1856 \$2 American Bank, Dover Hill, red rev. Scarce Unc
- 22 1854 \$3 Savings Bank of Indiana, Connersville, blue rev silver dollars on obv and rev Scarce VG-F
- 23 1862 \$2 St. of Indiana, New Harmony branch G
- 24 1853 \$1 Indiana Bank, Madison Very Scarce G
- 25 1858 \$2 State Bank, Mt. Vernon VF
- 26 1854 \$5 Shawnee Bank, Attica Scarce VF
- 27 1856 \$2 The Thames Bank, Laurel silver dollar and Mexican \$R on obv. Very Scarce F
- 28 1858 Indiana Coal Bank, Pike County, Petersburg orange one dollar target rev by Ormsby XF
- 29 1862 \$5 Bank on Salem silver dollars on obv VF
- 30 1858 \$10 Farmers & Drovers Bank, Petersburg F-49 XF
- 31 18— \$3 Exchange Banking House, Indianapolis Unc.\*

#### ILLINOIS

- 32 1852 \$1 Bank of Chicago, no op Scarce AU
- 33 18— \$3 Dixon Hite Co., Dixons Ferry Scarce Unc.\*
- 34 1839 \$2 Bank of Cairo at Kaskaskia, part of right end missing but still a Very Scarce note, Good overall.
- 35 1840 \$1 Bank of Cairo at Kaskaskia Scarce Good
- 36 1839 \$10 Bank of Cairo at Kaskaskia, VERY RARE note, only 5 known, on white rag paper, steamboat UL, Unc.
- 37 1841 \$5 State Bank of Illinois, Lockport S-436 VF
- 38 1839 \$10 Branch State Bank at Chicago B-170 Unc.
- 39 1839 \$100 Branch State Bank at Chicago B-202 RARE! VF

#### IOWA

- 40 1858 \$3 Dubuque Central Improvement Co., red op Unc.
- 41 1858 \$1 Dubuque Central Improvement Co., red op Unc.
- 42 185— \$1 Banking House of Baldwin & Dodge, Council Bluffs, red overlay B-71 Unc.\*

#### KENTUCKY

- 43 1819 \$1 Farming & Commercial Bank of Carlisle, pink, Unc.
- 44 1857 \$2 Farmers Bank of Kentucky, Covington XF

### Lot Number

#### LOUISIANA

- 45 1861 \$1 Cook & Brother, New Orleans, blue op, C-860 G
- 46 1860 \$10 Bank of Louisiana, New Orleans L-554 VG-F
- 47 1862 \$5 Louisiana State Bank, New Orleans L-712 VG
- 48 1862 \$3 Parish of Concordia, Vidalia, green F
- 49 1862 50¢ Parish of Catahoula, Harrisonburg VG
- 50 1862 \$20 same as above, corner missing Scarce G

- 51 1862 25¢ Parish of Iberville, Plaquemind P-580 F
- 52 18— \$500 Canal Bank, New Orleans N-351 Unc.\*
- 53 18— \$1000 Canal Bank N-375 Unc.\*
- 54 186— \$10 Citizens Bank of Louisiana, New Orleans famous DIX note red & black C-120 Unc.\*
- 55 18— \$20 Citizens Bank, bilingual note not in Criswell, green op, red rev. Scarce Unc.\*
- 56 18— \$1000 Citizens Bank of Louisiana, bi-lingual, not in Criswell, red rev. RARE Unc.\*

#### MAINE

- 57 1852 \$10 Bank of Hallowell VG
- 58 1835 \$5 Washington County Bank, Calais W-126 XF

#### MARYLAND

- 59 1840 \$5 Chesapeake & Ohio Canal Co., Frederick Unc.
- 60 1833 \$10 Susquehanna Bridge & Bank Co., Baltimore F
- 61 1861 \$2 Allegany County Bank, Cumberland A-634 Unc.
- 62 1846 \$5 Havre-de-Grace Bank H-209 VG
- 63 1842 \$2 Bank of Baltimore B-121 AU

#### MASSACHUSETTS

- 64 1837 \$5 Westfield Bank red op VG
- 65 1862 5¢ scrip Kimball Robinson & Co., Boston F
- 66 1862 5¢ Westfield Bank, Southwick F
- 67 Set of 3 notes, 5¢, 10¢, 25¢ Provincetown Bank, Ship Chandlery, David Conwell blue rev. 1862 Unc.\*
- 68 1837 \$10 Lafayette Bank, Boston F.

#### MICHIGAN

- 69 1835 \$5 Bank of Washtenaw W-178 Unc.
- 70 1838 \$5 Farmers Bank of Sandstone, Barry F-114 VG
- 71 18— \$5 Merchants & Mechanics Bank, Monroe M-205 Unc.\*
- 72 1838 \$10 Bank of Chippeway, Sault De St. Marys AU
- 73 1842 \$3 Adrian Insurance Co., red op A-48 Unc.
- 74 1858 \$2 Bank of Macomb County, Mt. Clemens M-38 AU
- 75 1863 3¢ redeemable at L. W. Wallace & Co., Detroit and Miller, Davis & Webster, Ann Arbor, RARE! not in Bowen. similar to U.S. fractional currency AU

#### MINNESOTA

- 76 185— \$1 Dayton Bank, St. Paul red op Scarce, Unc.\*

#### MISSISSIPPI

- 77 1838 \$50 Miss. & Alabama RR Co., repaired M-363 G
- 78 18— \$5 Northern Bank of Miss., Holley Springs F\*
- 79 1839 \$5 Bank of Miss. Madison County, Madisonville, VF
- 80 1839 \$1 City of Natchez C-410 VG

#### NEBRASKA

- 81 1857 \$5 City of Omaha, Neb. Territory C-131 AU
- 82 18— \$1 Omaha City Bank & Land Co., red op Scarce, Unc.\*
- 83 1863 \$1 Bank of De Soto, green op D-121 Unc.
- 84 18— \$3 Bank of Florence, red op F-609 Unc.\*
- 85 1857 \$1 Western Exchange Fire & Marine Insurance Co. Omaha City—deposited by Bishop Hill Colony Ill. red op W-201 Scarce Unc.\*
- 86 1857 \$2 as above W-206 Unc.\*
- 87 1857 \$3 as above W-211 Unc.\*
- 88 1857 \$5 as above not listed in Criswell Unc.\*

#### NEW HAMPSHIRE

- 89 1809 50¢ Cheshire Bank, Keene Scarce F
- 90 1864 3¢ T. G. Sylvester, Concord red & blue VF



## NEW JERSEY

### Lot Number

- 91 1856 \$1 Commercial Bank, Perth Amboy C-601 VG  
92 1841 \$3 Morris Canal & Banking Co., Jersey City Unc.  
93 1856 \$1 City Bank of Perth Amboy green op VG  
94 18— \$3 State Bank at New-Brunswick, green op not  
the common variety listed in Criswell Unc.\*  
95 1849 \$3 State Bank at Morris, Morristown G  
96 18— \$100 State Bank at New Brunswick, blue op red  
rev. Scarce Unc.\*  
97 18— \$500 State Bank at New Brunswick, blue op red  
rev. Very Scarce Unc.\*

## NEW YORK

- 98 1862 \$5 West Winfield Bank red op W-340 G  
99 1818 \$1 Washington and Warren Bank, Sandy Hill G  
100 1862 50¢ Larkin & Talbot, Sloansville, Scarce Unc.\*  
101 1862 5¢ Mechanics Bank, Syracuse lazy "5" red op on  
Cardboard, VERY SCARCE! VF  
102 1838 \$20 New-York Loan Co., NYC Unc.  
103 1859 \$5 Union Bank of Troy, F.  
104 no date 50 The Mustang Bank, NYC advertising note  
good for one bottle of Mexican Mustang Liniment,  
secured by public confidence. Interesting & Scarce, VF

## NORTH CAROLINA

- 105 1862 25¢ Greensboro Mutual Life Insurance & Trust Co.,  
red op G-558 G-VG  
106 1852 \$20 Bank of Washington W263 no op VG  
107 1857 \$3 Commercial Bank of Wilmington red op, G-VG

## OHIO

- 108 18— \$3 Franklin Silk Co. F-693 Unc.\*  
109 1814 \$1 Jefferson Bank of New Salem J-126 F  
110 1840 \$3 Cincinnati & Whitewater Canal Co. C-309 F  
111 1835 \$5 Bank of Chillicothe VG  
112 1862 Set of 4 notes, 5¢, 10¢, 25¢, 50¢ Summit County Bank,  
Cuyahoga Falls S-880, 883, 886, 889 Unc.  
113 1858 \$2 State Bank of Ohio, Summit County Branch,  
Cuyahoga Falls, red rev. S-560 VG-F

## PENNSYLVANIA

- 114 1826 check on Schuylkill Bank in Philadelphia Unc.  
115 1864 Cooper Shop Volunteer Refreshment Saloon, Phila-  
delphia, red, white & blue check Unc.  
116 1856 5¢ The Store at Alleghany Furnace, brown Unc.  
117 1863 50¢ State Capital Bank of Harrisburg, at Millers-  
burg, red type on obv. green rev. VF

## RHODE ISLAND

- 118 18— \$100 New England Commercial Bank, New Port  
Unc.\*  
119 1855 \$1 Rhode Island Central Bank, East Greenwich red  
op R-462 F  
120 1855 \$3 Farmers Bank, Wickford red op F-188 tear VG  
121 1855 \$5 Bank of the Republic, Providence R-228 VF

## SOUTH CAROLINA

### Lot Number

- 122 1855 \$5 Planters & Mechanics Bank, Charleston P-505 VG  
123 1858 \$5 Bank of Camden, pink network VF  
124 1850 \$10 Commercial Bank of Columbia C-706 F  
125 1855 \$10 Bank of Chester, red op C-508 VG  
126 1853 \$10 Farmers & Exchange Bank, Charleston F-83 F

## TENNESSEE

- 127 1856 \$5 Exchange Bank, Murfreesboro E-730 VF  
128 1855 \$1 Central Bank, Nashville C-78 F  
129 1859 \$1 Ocoee Bank, red op O-51 Unc.\*  
130 1863 \$3 Bank of Chattanooga C-270 VF  
131 1855 \$10 Bank of East Tennessee, Knoxville E-114 Unc.

## VERMONT

- 132 18— \$1 West River Bank, Jamaica red op W-51 Silver  
Dollar on obv. Unc.\*  
133 18— \$2 Same as above W-53 Unc.\*  
134 18— \$3 Same as above W-55 Unc.\*  
135 18— \$5 Same as above W-57 Unc.\*  
136 18— \$10 West River Bank, Jamaica no op Scarce not  
listed in Criswell Unc.\*  
137 1837 \$3 Bank of St. Albans, famous bank that was  
robbed by Confederate raiders at the point furthest  
North they reached! VG

## VIRGINIA

- 138 1861 \$5 Bank of Philippi, green op VG  
139 1862 \$1 County of Lunenburg C-5002 F  
140 1862 60¢ City of Richmond C-1333 VG  
141 1861 \$1 Bank of Pittsylvania, Chatham P-382 VG  
142 1856 \$50 Exchange Bank, Norfolk, Abingdon branch  
E-689 Very Scarce note, red rev. F

## WISCONSIN

- 143 18— Bank of Wisconsin, Green Bay Very Scarce! nice  
vignettes W-455 \$5 Unc.\*  
144 1859 \$3 The Summit Bank, Oconomowoc red op Scarce  
S-583 Unc.\*  
145 1840 \$5 Mineral Point Bank, 1st seat of government in  
Wisc. Territory M-230 Scarce! plain rev. F  
146 1839 \$10 as above M-233 Scarce plain rev. F  
147 1838 \$20 as above M-236 but with plain rev. F  
148 1856 \$5 The Chippewa Bank, Pepin Rare! VG-F  
149 1891 5¢ John R. Davis Lumber Co., Phillips green tinted  
paper with orange op on obv., lumber mill scene on  
rev. in green Very Scarce! F  
150 1823 \$50 BANK OF THE UNITED STATES, Philadelphia  
dated June 1, 1823 and signed by Nicholas Biddle, Pres.  
of the bank; vignettes of Washington and Franklin,  
eagle on shield in center; reinforced around edges.  
This note is of EXTREME RARITY! VG

## BROKEN BANK NOTE

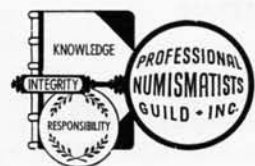
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3. Any lots erroneously described may be returned within 3 days of receipt with written permission of the cataloger.
4. All notes are guaranteed.
5. Lots delivered in Illinois are subject to the Illinois Sales Tax of 5%.
6. Star indicates note is unsigned and undated.

NOTE: Mention SPMC Mail Bid Sale when bidding!



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## What Happens to Your Collections?

(Continued from Page 87.)

or a collector, for him to consider. Make an appointment for him to examine it. If he is unwilling to do this, he may be trying to cheat you and even switch items. Talk to the appraiser for advice.

Do not be concerned about any unfavorable or adverse comments the purchaser may make concerning any specific items. Concern yourself only with his total offer. Do not sell part of the collection without the advice of the appraiser. Of course, certain parts may break up quite naturally. The most obvious is the separation between

stamps, coins and currency. But within the coins you may find that one dealer is interested in only, say, the Lincoln cents, while another wants only the silver dollars. Such a division (with the advice and consent of the appraiser) is quite acceptable. But do not get down to selling individual coins, stamps or pieces of currency from a group if it can be helped.

You may have heard of some collectors who left their collections in such a manner as to conceal them from their estate in order to avoid taxes. I have deliberately chosen not to attempt to save my heirs the taxes, not alone because such action is illegal, but also in the sincere belief that if you will follow these general instructions the net result will be that you, as my heirs, will realize many hundreds or even a few thousands of dollars more when the collections are sold. More specifically, to deal and negotiate with a reputable dealer will be much easier with the collection as a formal part of an estate. That is, reputable dealers will pay an honest price, but they must be very careful about buying stolen property and may refuse to do business with an agent who wants to sell for cash and/or who cannot show legal title to the collections. Secret collections that are handled outside the estate must often be sold to the less scrupulous dealer who may take full advantage of the situation and pay a lesser price. Accordingly, I urge you not to attempt to save the few tax dollars as it would probably result in being "penny wise and pound foolish."

There is an alternate method of selling a collection and accumulation such as mine and that is to have it made part of an auction. Many of the finest and largest collections have been sold through an auction house. Briefly, it is done in the following manner: The auction house takes the collection, catalogs it, and publishes a catalog which is distributed to hundreds or thousands of collectors. The catalog usually includes material from several collections. Collectors who receive the catalog mail in "bids" on the items of interest to them. On a fixed date the bidding is closed and the auction house sells each lot to the highest bidder. The auction house charges a fixed percentage for its work and service.

If the auction house technique is used, it is important to select a house which distributes many catalogs. The advice and counsel of the appraiser and/or a trusted friend in selecting an appropriate auction house will be important.

I am sure that as my executor and with the advice of counsel assisting you in the disposition of my estate you will be keeping records of all estate matters. Of course, this should include a record of all matters and costs concerning the appraisal, taxing and disposition of the collections.

Finally, a few personal comments. These papers are not a part of my formal will, a copy of which is in either my safe deposit box or my home safe and the original of which is on file in the office of the attorney who drew my will at my direction. His name is: ..... Esq. Although he drew the will and has possession of the original, there is no obligation on you to employ him as your attorney in settling my estate. I hope that conditions and circumstances will not have made my will obsolete and that there will be no difficulty in distributing my estate in the manner I have directed in the will.

I found much pleasure in forming my collections. A pleasure that non-collectors think borders on insanity or at least mental instability. It is my conviction that the hobby taught many virtues, certainly including thrift, neatness and education. While I would recommend the hobby to all, I would caution that it must not be an end unto itself. Each collector should live a fully balanced life and must not deprive his family members of his fellowship in favor of devotion to his hobby or any other cause. Indeed, if this, or any other hobby or interest, causes a man to fail in his duty to give proper leadership and instruction to his family he has been a failure as a man. I pray that my heirs will not feel that I have erred in this respect. I collected for the joy I found in the hobby, not to try to leave a valuable inheritance, but if the collections bring a substantial return I hope that with the portions allocated to my various heirs they will be able to find some particular lasting pleasure. Perhaps it will help with a dream home, or provide memories of an exotic vacation or help further their education. But above all it is my earnest and sincere prayer that somehow, in some way, each heir will use the funds not only to find lasting pleasure but to make themselves better people and more responsible citizens in this choice land.

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# Samuel Slater and The Manufacturers Bank

By Maurice M. Gould



The oldest bank in New England, as well as the second oldest in the United States, was chartered in 1791 and opened its doors for business on October 10 of the same year. This bank was fittingly named "The Manufacturers Bank" since it was founded by Samuel Slater, one of the pioneer manufacturers and founder of Slater's Mill in Pawtucket, Rhode Island.

Slater's Mill was the oldest industrial center in this country; it was unusual that the cotton manufacturing business and the bank were founded at approximately the same time. It was only in December of 1790 that the Mill started to produce cotton yarn, and less than a year later the bank was founded.

This period was one of currency depreciation and Moses Brown, who was a financial backer of Samuel Slater, felt that something should be done in the Rhode Island area to stabilize and hold the line with a sound circulating medium of exchange. He became quite interested in banking and spent a great deal of time dispensing ideas and suggestions for the new bank. His brother, John Brown, who was famous in pre-Revolutionary days for the burning of the British revenue ship *Gaspee*, became the bank's first president.

It was natural that there would be a great deal of concern about poor financial conditions, as Slater was in the process of building his manufacturing business and there was no bank in Pawtucket to handle his company's needs. Such things as the inability to cash promissory notes, which were commonly used during this period, and the difficulties of a dual monetary system in which values were computed by the decimals in dollars and cents and by the English pounds, shillings and pence made it imperative to set up a stable banking institution.

The bank was incorporated in 1813 with Samuel Slater as one of the 13 members of the board of directors. Slater served as president of the bank in 1830. Unfortunately, he was in poor health aggravated by the pressures of financial troubles in Rhode Island. He did not attend board meetings regularly at which there was a conflict about the future location of the bank.

Slater would have liked to have kept the bank in Pawtucket, but during the textile panic of 1829, having endorsed notes in the tremendous sum of \$3,000 (for that day), he found the strain too much and he died within a few years. Because of his financial troubles, he was not in a position to dictate the policies in the manner he had in the past, and eventually the bank moved to Providence, Rhode Island.

Slater was also involved in another bank, which traced its history as far back as 1828. At that time Slater and a group of business men obtained a charter, which because of the depression, could not be fulfilled. In 1836, after Slater's death, the Pawtucket Institution for Savings rechartered. This bank always has looked upon Slater as the leader who paved the way for its inception. Slater's name was perpetuated by the Slater Bank founded in 1855, although this was 20 years after the death of this famous American industrialist.

Originally the people had extreme faith in the textile manufacturers and their enterprises and offered money for investment without even being asked for it, but speculation became so bad that the creditors in the small farming towns experienced a change from a feeling of confidence to one of distrust. During this period the banks served as a stabilizing force and immediately rose in stature; their growth was rapid.

The old Slater Mill is now a museum which is open to the public. It is well worth a visit. I noticed that one of the bank notes of the Manufacturers Bank is on display, along with the original tools and machines of the early period. The notes are signed by Samuel Slater as president and depict a workman at the looms.

These notes are of great historical significance, being associated with the first American-spawned textile industry in the United States. From these small beginnings grew the famed textile industries of New England which brought prosperity to both this area and the country, an era of booming population and vast soaring heights of industry.

(Continued on Page 92.)



## Dakota Territory

By M. Perlmutter



The Black Hills, mainly in South Dakota, and extending partly into southeastern Wyoming, were within The Great Sioux Reservation outlined by Government Treaty. Under the provisions of the Fort Laramie Treaty of 1868, the Government had promised perpetual possession of the Dakota Black Hills to the Sioux. However, after gold was discovered in the Hills in 1874, the land was opened to settlement despite Indian objections. The Government had unilaterally abrogated the Treaty, and the ensuing horde of prospectors soon covered the land. Embittered by broken promises and the ravishment of their territory, the Sioux staged an uprising, the most prominent feature of which was the destruction of General Custer's force at the battle of the Little Big Horn, on June 25, 1876.

Following further forced relinquishment of additional territory, gold was discovered in Deadwood Gulch, and a rush to these deposits resulted in the town of Deadwood achieving fame as the most exciting and picturesque gold encampment in North America.

### Netherlands Issues Postal Check Stamp

An unusual design symbolizing automated financial transactions is featured on a stamp released Jan. 16, 1968 by the Netherlands. The occasion for the commemoration was the golden jubilee of the country's Postal Check and Clearing Service, which has nearly one and a half million holders throughout Holland.

Circles and rectangles of the kind commonly seen nowadays on machine-sorted checks and money orders appear on the 20c stamp; in addition, there are curved and circular lines similar to those that form the background on the paper money of most countries.

The Postal Check and Clearing Service was established by an act which became effective Jan. 16, 1918. At first, local post offices held the accounts, but in 1923 administration was centralized at The Hague. Following

The first convention of the territorial legislature took place on March 17, 1862, at Yankton (now in South Dakota) which was the capital until 1883, when it was moved to Bismarck, now the capital of North Dakota. Dakota Territory became the states of North and South Dakota on November 2, 1889.

This surviving First Charter \$5 National Bank Note bears mute, but colorful, testimony to the era which contributed so richly to the early decades of America's second century.

#### REFERENCES

*The American Heritage Pictorial Atlas of United States History*, American Heritage Publishing Co., 1966. Distributed by McGraw-Hill Book Company.

*Concise Dictionary of American History*, Charles Scribner's Sons, 1962.

World War II, the Service grew considerably, and a second administrative center was set up in 1956 at Arnhem. Preparations began then for automation, and by 1965 the Service was fully automated.

### Samuel Slater and The Manufacturers Bank

(Continued from Page 91.)

There is still a Slater Trust Office of the Industrial National Bank of Providence, Rhode Island in that city which was so named upon the consolidation of the Providence Union National Bank and the Industrial Trust Co. of Providence on February 1, 1954.

## Assistant Treasurer of the United States \$10 Silver Certificate



1878 \$20 countersigned in pen silver certificate. Payable at New York, hence reads "Assistant Treasurer." Small red, seal, rays and red "TWENTY" below. There is an error in the seal, as the key points to the right. Other countersigned notes payable at Washington read "Treasurer of the U.S."



1880 \$20 countersigned (printed) silver certificate. Payable at New York, hence reads "Assistant Treasurer." Large brown plain seal and brown "XX" below. Key in seal has been corrected and now points to the left. (This basic design was used later for the two-signature 1880 notes, FR. 309-311.) FR. 312 carries the small red seal and the "XX" has been removed.

The original article on this subject which appeared in PAPER MONEY No. 22, Page 46, was supplemented by more information in No. 24, Page 116. Now Mr. M. Perlmutter adds the following facts and photographs:

With reference to the next-to-last paragraph on Page 116, although the points regarding the differences are basically correct, there is one additional fact, i.e., there are *two* types of countersigned notes. The series 1878 three-signature note carries the small red seal with rays and the denomination spelled out in large red let-

ters below, as stated. The Series 1880 three-signature note carries the larger brown seal, with the denomination in Roman numerals. (This latter distinction also is applicable to the 1880 two-signature note.) In all the

countersigned categories, the notes drawn on other than Washington read "Assistant Treasurer," while those on Washington read "Treasurer." Please note also that on the 1880 countersigned certificate, the key in the seal is once again *pointing to the left*, therefore the last sentence in the above-cited paragraph is erroneous.



## More About Onepapa

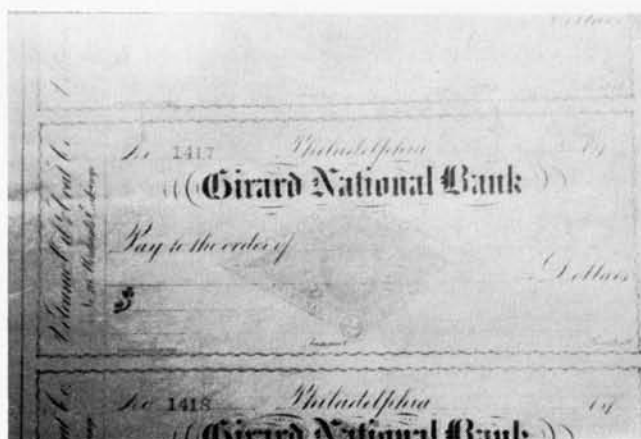
Mr. William Philpott has added the following information to that contained in George Traylor's article on the Indian chief in *PAPER MONEY* No. 24.

"Bob Friedberg left out a syllable. The word is One-a-Papa, as we oldsters learned from George Blake, D. C. Wismer, John Zug, Charley Markus, *et al.* According to Engraver Smillie, who engraved the vignette on this note, it was never meant to portray any particular Indian chief. Smillie's preliminary sketches were made of ten or a dozen Indian leaders, not exclusively Sioux, but representing other tribes, gathered in Washington during the late 1890s, attending a pow-wow.

"In assigning parts of a projected design to different engravers, as was the custom in the Bureau of Engraving and Printing, supervisors gave Smillie the obverse vignette to produce. Each engraver was permitted to 'carry home' two intaglio proofs of his own work. Upon the death of Smillie many years ago, his widow sold me one of the two proofs of the One-a-Papa vignette. For many years this proof, appropriately framed, and documented on the reverse by Smillie, hung on my office wall. This has always been one of my favorites."

## Girard National Bank

By Frank F. Sprinkle



Finding an uncut sheet of five checks of the Girard National Bank dated 187- prompted the following notes on the history of this bank:

Stephen Girard was born in France in 1750. He decided to settle in Philadelphia around 1769 and became a merchant. Before long he was known throughout the world. In 1812 he purchased control of the Bank of the United States and renamed it the Bank of Stephen Girard.

His business was a continuous success from the start to the finish. When he died in 1831, he left a huge fortune. Among his bequests was more than five million dollars for the founding of Girard College in Philadelphia. The College was officially opened in 1848.

## Eric Newman Honored Again

SPMC member Eric Newman has joined the list of other Society members who have been honored with the Nathan Gold Memorial Award. The Award, made annually since 1961 by *Numismatic News*, for scientific study of U. S. paper money, was presented to Mr. Newman for his monumental work on *The Early Paper Money of America*.

Mr. Newman has been a numismatist for nearly half a century and has contributed many valuable studies to the numismatic press. He now joins the other recipients of the Gold Award: Fred Marchhoff, James Kirkwood, Arlie Slabaugh, Matt Rotherth, Grover Criswell, Wm. P. Donlon and Neil Shafer.

## New Edition of Friedberg's Catalog

The sixth edition of *Paper Money of the United States*, a standard reference work on American currency by the late Robert Friedberg, with additions and revisions by Jack Friedberg, is now available from dealers or the publisher, Coin & Currency Institute, 393 Seventh Ave., New York, N. Y. 10001, for \$14.

This large format, 328-page, completely illustrated catalog values all types and sizes of U. S. paper money from the first year of issue, 1861, to the present. Of particular interest is the section listing by state every National Bank Note, more than 2,200 valuations with a geographical and numerical list of all 14,348 National Banks.

Price increases are especially evident in the large size notes and the gap between "Very Fine" and "New" condition, reflecting the demand for notes in the latter condition. The fractional currency section has been enlarged to include listings of all known proof and specimen notes. And the introductory text provides a history of U. S. paper money and a guide to collecting it.

## In Memoriam Jesse M. Taylor

SPMC lost an avid and enthusiastic member in the death of J. M. Taylor on April 8, 1968, at Buffalo, New York. Mr. Taylor was born in Carbondale, Pa. and had lived in Buffalo most of his life. He was a past president of the Buffalo Numismatic Association, and past chairman of its Executive Board.

Mr. Taylor carried on a considerable correspondence on paper money with collectors. He was familiar with large size U. S. currency and block number collecting. Besides currency, he had a presentable set of U. S. pattern coins, Canadian decimal sets, British type coins and some ancient and Oriental pieces.

## SECRETARY'S REPORT

## New Membership Roster

| No.  | New Members  | Dealer or Collector | Specialty   |
|------|--|---------------------|---|
| 2321 | Joseph A. Clarke, 22 Darwin Ave., Takoma Park, Md. 20012                                   | C                   |   |
| 2322 | Forrest W. Tippen, 2213 Brookhollow Dr., Abilene, Texas 79605                              | C                   | National bank notes   |
| 2323 | Emery P. Stratton, 90-C Charles River Rd., Waltham, Mass. 02154                            | C, D                | Broken bank notes, military scrip   |
| 2324 | Ronald G. Nobbs, Rt. 2, Box 153, Vienna, Ohio 44473  | C                   | Block letters, pairs and type   |
| 2325 | Clarence C. Wagman, 8345 - 5th St., Highland, Ind. 46322                                   | C                   | Small size notes  |
| 2326 | John P. Frank, Foster Place, Sea Cliff, N. Y. 11579  | C                   | U. S. large size notes  |
| 2327 | Edward J. Gluesing, U. S. Soldier's Home, Washington, D. C. 20315                          | C                   | U. S. small size notes  |
| 2328 | G. K. Morehead, Rt. 1, Box 90, Moseley, Va. 23120  | C                   | Virginia county and city notes  |
| 2329 | W. Cecil Dunbar, Jr., 4756 Biltmore Dr., N.W., Roanoke, Va. 24017                          | C                   | U. S.   |
| 2330 | Richard D. Dolloff, 116 State St., Portsmouth, N. H. 03801                                 | D                   | Maine, New Hampshire & Vermont notes  |
| 2331 | William C. Johnson, 325 Sterling Dr., Montgomery, Ala. 36109                               | D                   | U. S. large size currency   |
| 2332 | Edwin O. Schlesinger, 1630 Arabella St., New Orleans, La. 70115                            | C                   | Louisiana parish notes, New Orleans notes                                   |
| 2333 | Dr. Richard E. Riehl, Box 688, Portsmouth, Ohio 45662                                      | C, D                | Silver certificates, national currency small size                           |
| 2334 | Phillip B. Covnot, 1001 S. 23rd Ave., Bellwood, Ill. 60104                                 | C, D                | Large and small size notes  |
| 2335 | Walter C. Fritzsche, P. O. Box 458, Tujunga, Calif. 91042                                  | C, D                | Types and odd numbers   |
| 2336 | Henry R. Mertz, 3700 Los Olivos Lane, La Crescenta, Calif. 91214                           | C                   | Type notes  |
| 2337 | Lt. Col. Charles N. Rainey, 816 W. 4th St., Guymon, Okla. 73942                            | C                   |   |
| 2338 | Raymond F. Sickler, 1272 Overlook Dr., Barberton, Ohio 44203                               | C                   | Israel, Falkland Islands, U. S. Federal Reserve bank notes                  |
| 2339 | William W. Reynolds, 947 Myrtle Ave., Albany, N. Y. 12208                                  | C                   | U. S. fractional currency and broken bank notes of New York                 |
| 2340 | Raphael Ellenbogen, 305 Ocean Parkway, Brooklyn, N. Y. 11218                               | C                   | U. S.   |
| 2341 | Arthur G. Reeves, 442 Lexington Road, Grosse Pointe Farms, Mich. 48236                     | C                   | Michigan broken bank notes  |
| 2342 | Robert E. Bartlett, 3900 N. Shadeland, Apt. 239, Indianapolis, Ind. 46226                  | C                   | U. S. small size notes \$1, \$2   |
| 2343 | Thomas H. Schott, 24 Merrill Ave., Lynn, Mass. 01902                                       | C                   | U. S. small size notes and fractional currency                              |
| 2344 | E. T. Strobbridge, Jr., 923 No. Christina, Santa Maria, Calif. 93454                       | C                   | U. S. small size notes  |
| 2345 | Frank W. Campbell, 2312 East Pine, Enid, Okla. 73701                                       | C, D                | Type notes  |
| 2346 | Detroit Public Library, Business & Finance, Per., 5201 Woodward Ave., Detroit, Mich. 48202 |                     |   |
| 2347 | David W. Wright, 141 Eastwood Dr., Greenville, Ohio 45331                                  | C                   |   |
| 2348 | Joseph M. Homitch, P. O. Box 1533, Seattle, Wash. 98103                                    | C, D                | Foreign paper money—all North and South American countries                  |
| 2349 | George M. Forrester, P. O. Box 394, La Grange, Ga. 30240                                   | C                   | General   |
| 2350 | Harry E. Jones, 15394 Fayette Blvd., Brook Park, Ohio 44142                                | D                   | Currency errors   |
| 2351 | Ernest H. Wyche, 200 Woodside Dr., Newark, N. J. 14513                                     | C                   | Broken bank notes, silver certificates, Federal Reserve notes               |
| 2352 | Phil Lampkin, P. O. Box 1237, Washington, D. C. 20013                                      | D                   | U. S. currency  |
| 2353 | A. M. Riegelman, 3603 W. Roanoke Dr., Kansas City, Mo. 64111                               | C, D                | U. S. currency  |
| 2354 | Cy Horwitz, Box 26, Tannersville, N. Y. 12485  | C                   | Paper money showing same vignettes as on the U. S. series of stamps of 1869 |
| 2355 | John B. Breen, 201 E. 25th St., New York, N. Y. 10010                                      | C, D                | U. S. and Canada, broken bank notes   |
| 2356 | SP 7 Don C. Marcin, RA 13 524 318, Co. A, USASA Field Station, APO New York 09066          | C                   | All large size notes, small size gold and silver certificates               |
| 2357 | Jerome T. Nimick, 102 Willett St., Albany, N. Y. 12210                                     | C                   | New York and Vermont obsolete currency                                      |
| 2358 | James P. Boykin, Route 2, Box 219, Garland, N. C. 28441                                    | C                   | \$1 silver certificates   |
| 2359 | Leslie H. Plunkett, P. O. Box 672, Beloit, Wis. 53511                                      | C                   | Confederate, bank notes, silver certificates                                |
| 2360 | Stephens G. Croom, P. O. Box 46, Mobile, Ala. 36601  | C                   | Alabama broken bank notes, Confederate                                      |

## Deceased

1651 Jesse M. Taylor  
1037 Paul D. Wedge

2308 Capt. James J. McKinstry, Jr.

No Deposit

## MAIL BID No. 4 Closes Nov. 4, 1968

## SILVER CERTIFICATES \$1.00

| Lot Number                                  |   |                   |
|---|---|-------------------|
| 1A 1928                                     | D-A   | VG-F              |
| 1B  | F-A   | VG                |
| 2   | I-A   | Good              |
| 3A 1928A                                    | M-A   | VF                |
| 3B  | N-A   | VG                |
| 4   | T-A   | Good              |
| 5   | U-A   | Nice Filler       |
| 6   | A-B   | Good              |
| 7   | C-B   | Scarce Good       |
| 8 1928B                                     | A-B   | Good              |
| 9   | Withdrawn   |                   |
| 10  | H-B   | VG/F              |
| 11  | I-B   | Good              |
| 12  | G-B   | VG                |
| 13 1934                                     | B-A   | Wrinkled Good     |
| 14  | C-A   | VG/F              |
| 15 1935                                     | D-A   | Faint Folds Unc.  |
| 16  | L-A   | Scarce VG/F       |
| 17  | M-A   | Good              |
| 18 1935A                                    | T-A   | VG                |
| 19  | B-C   | AU                |
| 20  | M-C   | XF                |
| 21  | C-D   | AU                |
| 22 1935B                                    | E-D   | Unc.              |
| 23 1935C                                    | Star B  | Scarce F/VF       |
| 24  | M-D   | AU                |
| 25  | R-E   | F/VF              |
| 26  | S-E   | G/VG              |
| 27  | U 60133948E   | (Rare) VG         |
| 28 1935 Wide (Under 5015)                   | T-E   | Scarce Good       |
| 29  | U-E   | Scarce VG/Fine    |
| 30  | V-E   | VG                |
| 31  | I-F   | AU                |
| 32  | L-F   | Unc.              |
| 33  | S-F   | AU                |
| 34  | A-G   | Scarce VG/F       |
| 35  | B-G   | VF                |
| 36  | F-G   | Filler            |
| 37  | I-G   | Scarce VG/F       |
| 38  | J-G   | AU                |
| 39  | M-G   | Scarce VF+        |
| 40 1935D Narrow 12 (5017 or Higher)         | 1 Note  | Unc.              |
| 41  | 3 Notes   | AU                |
| 42  | X-E   | (Wanted!) AU      |
| 43  | Y-E   | Scarce VG/F       |
| 44  | L-F   | AU                |
| 45  | S-F   | AU                |
| 46  | Z-F   | AU                |
| 47  | M 47946988G "Higher than Observed" Front  |                   |
|   | 7400 M 47946988 Back 5678   | VG/F              |
| 48 1935 D Narrow 18 (5689 or higher)        | G-G   | VF-XF             |
| 49 1935E                                    | Complete Block Set N-G Thru P-I and 3 Stars Average VF-XF 55 Notes. Minimum Bid \$125.00                          |                   |
| 50  | 1 Note  | Unc.              |
| 51  | Star D  | VF                |
| 52  | Star E  | VG                |
| 53  | Star F  | VF                |
| 54  | N-G   | G/VG              |
| 55  | F-H   | XF/AU             |
| 56  | J-H   | XF                |
| 57  | L-H   | AU                |
| 58  | M-H   | AU                |
| 59  | A-I   | XF/AU             |
| 60  | B-I   | XF/AU             |
| 61  | K-I   | Unc.              |
| 62  | P-I Very Nice   | Filler            |
| 63 1935F                                    | Complete Block Set P-I Thru B-J and 2 Stars, 15 Notes Average XF Minimum Bid \$40.00                              |                   |
| 64  | 1 Note Light Crease   | Unc.              |
| 65  | Star F  | VG/F              |
| 66  | Star G  | VF                |
| 67  | P-I   | Scarce VG/F       |
| 68  | T-I   | Faint Crease Unc. |
| 69  | U-I   | XF                |
| 70  | V-I   | Faint Crease AU   |
| 71  | W-I   | Crease Unc.       |
| 72  | Y-I   | Unc.              |
| 73  | A-J   | Unc.              |
| 74 1935G                                    | No Motto Complete Block Set B to D-I (average AU) Star (VG/F) 4 Notes. This Series is Scarce (Particularly Stars) |                   |
| 75  | 1 Note  | Unc.              |
| 76  | 1 Note  | VF                |
| 77  | Star G  | Good              |
| 78  | B-J   | Fine              |
| 79  | C-J   | XF                |
| 80  | D-J   | Unc.              |
| 81 1935G With Motto. This Series is Scarce. | Star G  | G/VF              |
| 82  | D-J   | V Good            |
| 83  | D-J   | VF                |
| 84 1935 H                                   | Star G  | Scarce! Filler    |
| 85  | Star G  | VG/F              |
|   | The above two were best stars in this series in \$60,000 notes checked before redemption! Scarce?                 |                   |
| 86  | 1 Note  | Unc.              |

## Lot Number

|                |   |                   |
|----------------|---|-------------------|
| 87             | D-J   | VF/XF             |
| 88             | E-J   | GF/AU             |
| 89             | 1 Note  | Unc.              |
| 90             | 5 Notes   | Unc.              |
| 91             | Star A  | Unc.              |
| 92             | B   | Unc.              |
| 93             | C   | Unc.              |
| 94             | Star D  | Filler            |
| 95             | A-A   | XF                |
| 96             | B-A   | Unc.              |
| 97             | C-A   | Unc.              |
| 98             | D-A   | Crease Unc.       |
| 99             | F-A   | Unc.              |
| 100            | G-A   | Creased Unc.      |
| 101            | H-A   | Unc.              |
| 102            | I-A   | Good              |
| 103            | J-A   | Unc.              |
| 104            | K-A   | Unc.              |
| 105            | L-A   | Unc.              |
| 106            | M-A   | Unc.              |
| 107            | N-A   | Unc.              |
| 108            | P-A   | Unc.              |
| 109            | Q-A   | Unc.              |
| 110            | R-A   | AU                |
| 111            | T-A   | Unc.              |
| 112            | U-A   | Unc.              |
| 113            | V-A   | Unc.              |
| 114            | W-A   | Unc.              |
| 115            | X-A   | Unc.              |
| 116            | Y-A   | Unc.              |
| 117            | Z-A   | Unc.              |
| 118            | Withdrawn   |                   |
| 119            | B-B   | AU                |
| 120            | B-B   | Filler            |
| 121            | 1 Note  | Unc.              |
| 122            | Star A  | Unc.              |
| 123            | B-A   | Unc.              |
| 124            | F-A   | Unc.              |
| 125            | J-A   | Unc.              |
| 126            | K-A   | Unc.              |
| 127            | L-A   | Unc.              |
| 128            | M-A   | Unc.              |
| 129            | N-A   | Unc.              |
| 130            | P-A   | Unc.              |
| 131            | P-OOA   | Unc.              |
| 132            | Q-A   | Unc.              |
| 133            | My Choice   | Unc.              |
| 134            | Star A  | XF                |
| 135            | A   | VG                |
| 136            | Star A  | G                 |
| 137            | Star B  | Unc.              |
| 138            | B   | Faint Crease Unc. |
| 139            | Q-A   | F/VF              |
| 140            | Q-A   | G/VG              |
| 141            | U-A   | Unc.              |
| 142            | V-A   | Unc.              |
| 143            | W-A   | Unc.              |
| 144            | X-A   | Unc.              |
| 145            | Y-A   | Scarce XF         |
| 146            | Y-A   | VF/XF             |
| 147            | Y-A   | G/VG              |
| 148 1934A      | MULE D-A Large Front Check G620 Good. Micro Back Check 910      |                   |
| 149            | MULE E-A lg F/C B744 Micro B/C 937                              | XF                |
| 150            | MULE F-A lg FC I 841 Micro B/C 895 VG/Fine                      |                   |
| 151            | C-A   | F                 |
| 152 1934C      | Star A  | VG/F              |
| 153A           | Q-OOA   | XF                |
| 153B           | Q 62031299A "Higher than observed." Face Check K 1915 B/C 1873. | Good              |
| 154 1934D      | Wide Type 2 U 85921951A F/C G2127 B/C 2068 Printing Ink Smear.  | AU                |
| 155            | Wide Star A   | Good              |
| 156            | R-A   | AU                |
| 157            | S-A   | VF/XF             |
| 158            | T-A   | VF/XF             |
| 159            | U-A   | AU                |
| 160 1934D 1953 | Narrow U-A (Complete Block Set available)                       | XF/AU             |
| 161            | Star A  | XF                |
| 162            | Star A  | VG                |
| 163            | A-A   | VF                |
| 164            | B-A   | VF/XF             |
| 165            | C-A   | XF                |
| 166            | D-A   | VF                |
| 167 1953A      | Star 27570890A (Higher than observed!) VG/F                     |                   |
| 168            | Star A  | AU                |
| 169            | Star A  | VG                |
| 170            | Star A  | Good              |
| 171            | D-A   | XF                |
| 172            | E-A   | AU                |
| 173            | F-A   | AU                |
| 174            | (Why not make a block set from above?)                          |                   |
| 175 1953B      | My Choice   | AU                |
|                |   | AU/Unc.           |
| 176 1934       | Star 00240435A. F/C C 38 B/C 440                                | VG                |
| 177            | A-A   | F                 |
| 178            | MULE AA Micro F/C L75 B/C 602                                   | XF                |

## SILVER CERTIFICATES \$5.00

|                |   |         |
|----------------|---|---------|
| 148 1934A      | MULE D-A Large Front Check G620 Good. Micro Back Check 910      |         |
| 149            | MULE E-A lg F/C B744 Micro B/C 937                              | XF      |
| 150            | MULE F-A lg FC I 841 Micro B/C 895 VG/Fine                      |         |
| 151            | C-A   | F       |
| 152 1934C      | Star A  | VG/F    |
| 153A           | Q-OOA   | XF      |
| 153B           | Q 62031299A "Higher than observed." Face Check K 1915 B/C 1873. | Good    |
| 154 1934D      | Wide Type 2 U 85921951A F/C G2127 B/C 2068 Printing Ink Smear.  | AU      |
| 155            | Wide Star A   | Good    |
| 156            | R-A   | AU      |
| 157            | S-A   | VF/XF   |
| 158            | T-A   | VF/XF   |
| 159            | U-A   | AU      |
| 160 1934D 1953 | Narrow U-A (Complete Block Set available)                       | XF/AU   |
| 161            | Star A  | XF      |
| 162            | Star A  | VG      |
| 163            | A-A   | VF      |
| 164            | B-A   | VF/XF   |
| 165            | C-A   | XF      |
| 166            | D-A   | VF      |
| 167 1953A      | Star 27570890A (Higher than observed!) VG/F                     |         |
| 168            | Star A  | AU      |
| 169            | Star A  | VG      |
| 170            | Star A  | Good    |
| 171            | D-A   | XF      |
| 172            | E-A   | AU      |
| 173            | F-A   | AU      |
| 174            | (Why not make a block set from above?)                          |         |
| 175 1953B      | My Choice   | AU      |
|                |   | AU/Unc. |

## SILVER CERTIFICATES \$10.00

|          |                                  |    |
|----------|----------------------------------|----|
| 176 1934 | Star 00240435A. F/C C 38 B/C 440 | VG |
| 177      | A-A                              | F  |
| 178      | MULE AA Micro F/C L75 B/C 602    | XF |



| Lot Number |      |                     |      |
|------------|------|---------------------|------|
| 179        |      | Withdrawn           |      |
| 180        | 1953 | A-A F/C R3 B/C 1497 | G/VG |

#### FOR POKER PLAYERS

|     |                              |       |
|-----|------------------------------|-------|
| 181 | X00550600A (1957B \$1.00 SC) | XF/AU |
| 182 | R04966666A (1957B \$1.00 SC) | EF/XF |

#### WAR ISSUES

|     |  |       |
|-----|--|-------|
| 183 | \$1.00 SC 1935A Brown Seal Hawaii S-C      | Good  |
| 184 | Yellow Seal North Africa C-C               | Good  |
| 185 | \$10.00 1934A Yellow Seal North Africa A-A | VG    |
| 186 | Yellow Seal North Africa B-A               | VF/XF |

#### FEDERAL RESERVE NOTES

May be I'm nuts but my last three mail bids seem to prove otherwise! Many collectors who cannot, or do not wish to, buy uncirculated notes at high prices, filled their "holes" (as they say in coin collecting), at a small premium. Many notes below came from circulation. I'm retired. If I make 5% on any note it is better than Savings & Loan rates! Bid accordingly and I'm glad to help. Basically you will be "saving money" and enjoy Note collecting at a very small premium!

#### FEDERAL RESERVE NOTES \$1.00

|     |       |           |      |
|-----|-------|-----------|------|
| 187 | 1963  | E OO Star | AU   |
| 188 | 1963A | B Star    | Unc. |
| 189 |       | J O Star  | Unc. |

#### FEDERAL RESERVE NOTES \$5.00

|     |       |  |           |
|-----|-------|--|-----------|
| 190 | 1963  | J OO Star  | AU        |
| 191 | 1963A | J O Star   | Unc.      |
| 192 | 1950A | J A  | AU        |
| 193 |       | J OO Star  | AU        |
| 194 | 1950B | J O Star   | AU        |
| 195 | 1950B | B 32135224D  | Unc.      |
| 196 | 1950C | J B  | AU        |
| 197 | 1934C | H A  | Good Good |
| 198 | MULED | 1934 F 43122165A Blue Green (Dark) Seal. Micro Front Check I-19 large back check 1479. F 1956-F D 505-6F | VG        |

#### FEDERAL RESERVE NOTES \$10.00

|     |       |  |         |
|-----|-------|--|---------|
| 199 | 1928B | B 52515588A In last auction this note was advertised "a piece of paper had caught in printing." The Buyer who returned the note believes it was caught after printing. The "addition" is black on black background of Jefferson. Sold "as is." | F/VF    |
| 200 | 1928B | J 06123377 A   | VF      |
| 201 | 1934  | MULED J 22573134 A Blue Green (Dark) Seal. Micro F/C 29 Large Bk 762 F 2005-J D #510-5J  | VF      |
| 202 | 1934A | G 79448744B  | F/VF    |
| 203 |       | J 22187412A  | VF+     |
| 204 | 1934B | B 87763552D  | VG/F    |
| 205 |       | G 34546923C  | VG/F    |
| 206 | 1934C | G 94687721C  | Good/VG |
| 207 | 1950  | J  | AU      |
| 208 | 1950C | J O Star   | AU+     |
| 209 |       | J 08556694B  | AU      |
| 210 | 1950D | J 34112254B  | AU      |
| 211 | 1950E | G 31908969 Star  | VF      |
| 212 | 1963  | J 00009485 Star  | EF/AU   |
|     |       | F/C A2 B/C 4   |         |
| 213 | 1963A | J 11401877A  | Unc.    |
| 214 |       | J OO Star  | Unc.    |

#### FEDERAL RESERVE NOTES \$20.00

|     |      |   |    |
|-----|------|---|----|
| 215 | 1928 | J 00871335A F 2050-J D 520-IJ                   | VG |
| 216 | 1934 | Light Green Seal G 0384228A F 2054-G D 520-59-L | VF |

#### FEDERAL RESERVE NOTES \$20.00

|     |  |  |      |
|-----|--|--|------|
| 217 |  | Light Green Seal J 02989938A                                       |      |
|     |  | F #2054J D #520-5JL  | G/VG |
| 218 |  | Light Green Seal J 03545341A F# & D# same as lot above             | XF   |
| 219 |  | MULED Blue Green (Dark) Seal                                       |      |
|     |  | J 13131449A. Micro Front Check                                     |      |
|     |  | E 19 large back check 337.   |      |
|     |  | F #2054-J D #520-5J  | VG   |
| 220 |  | MULED Blue Green (Dark) Seal                                       |      |
|     |  | J 18559811A Micro F/C E16 large B/C 426 F# & D# same as lot above. | VG   |

Since my reference that many collectors did not wish to "outlay" for high priced uncirculated notes, a letter has been received from one of the outstanding authorities in our field. "I'm delighted that I had little enough sense to collect 'circs' when I started—otherwise today I would be without 40 or 50 items 'circ' in my collection. It is becoming apparent to me that a lot of these 'toughies' just don't exist in 'unc.'"

GRADING:—This mail bid on all Notes is graded by reference to the **Standard Handbook of Modern U.S. Paper Money** by Goodman Schwartz & O'Donnell.

Silver Certificates in this Mail Bid were obtained by cooperating with two local dealers; \$80,000 Face Value was checked. Except for the 1957, and later, series "Uncirculated" are almost non-existent.

Donlon & Friedberg seem to cater for "Unc." Kemm's grading is excellent in the lower grades but grades "Very Fine" as "Average Circ."

Please check your bids to comply with "G.S.O." Grading.

Good Hunting!

**PHIL A. MACKAY**

Box 235

Osceola, Missouri 64776

S.P.M.C. 1742

A.N.A. 48780

P.M.C.M. 918

I HAVE RETIRED TO THE LAKE! PLEASE NOTE CHANGE IN ADDRESS

| Lot Number |       |                                  |             |
|------------|-------|----------------------------------|-------------|
| 221        | 1934A | G 04298117B                      |             |
|            |       | F 2055G Donlon 520-6G            | VG/F        |
| 222        |       | MULED G 33108039A large Back 284 | F/G37 Micro |
|            |       | F-2055G Donlon 520-6G            | G/VG        |
| 223        | 1934A | H 29358758A                      |             |
|            |       | F 2055H Donlon 520-6H            | VG/F        |
| 224        |       | L 41021288A                      |             |
|            |       | F 2055-L Donlon 520-6L           | F/VF        |
| 225        | 1934B | A 41943635A                      |             |
|            |       | F 2056A Donlon 520-7A            | VF          |
| 226        |       | F 53624199A                      |             |
|            |       | F 2056F Donlon 520-7F            | F/VF        |
| 227        |       | H 30857046A                      | VF/XF       |
|            |       | F 2056H Donlon 520-7H            | VG/F        |
| 228        |       | J 30165127A                      | VG/F        |
| 229        | 1934D | J 42808843A                      |             |
|            |       | F 2058-J Donlon 520-9J           | Fine        |
| 230        |       | J 44265059A same as above        | XF/AU       |
| 231        | 1950  | J 12897646A                      | F/VF        |
| 232        | 1950A | J O Star                         | XF          |
| 233        | 1950C | J 90602823A                      | XF          |
| 234        | 1950D | J 97375547A                      | AU          |
| 235        | 1950E | L 21995085D                      | VG          |
| 236        | 1963  | H 00477150A                      | VF/XF       |
| 237        |       | J OOO Star                       | VF/XF       |
| 238        |       | J 00045848A                      | AU          |
| 239        |       | K OO Star                        | F/VF        |
| 240        | 1963A | J O Star                         | Unc.        |

#### FEDERAL RESERVE NOTES \$50.00

|     |       |  |      |
|-----|-------|--|------|
| 241 | 1928  | Woods-Mellon G 01089387 A Front Check I-4 Back Check 5 |      |
|     |       | F #2100G D #550-1G                                     | G/VG |
| 242 | 1928A | G 02335116A  |      |
|     |       | F #2101G D #550-2G Nice Good                           |      |

#### FEDERAL RESERVE NOTES \$50.00

|     |       |                               |      |
|-----|-------|-------------------------------|------|
| 243 | 1934  | Blue Green (Dark) Seal        |      |
|     |       | J 01023479A                   |      |
|     |       | F #2102J D #550-3J            | F/VF |
| 244 | 1963A | J OOOO Star. (teller's marks) | Unc. |

#### FEDERAL RESERVE NOTES \$100.00

|     |       |                              |         |
|-----|-------|------------------------------|---------|
| 245 | 1934  | Light Green Seal J 00083678A |         |
|     |       | F/C B-2 B/C 33               | VF/XF   |
| 246 | 1950E | L 13687437A                  | VF/XF   |
| 247 | 1963A | J 00005014 Star F/C C1 B/C 2 | EF      |
| 248 |       | J 00018558A F/C 1 B/C 2      | AU      |
| 249 |       | J 00063377A F/C H1 B/C 2     | Unc.    |
| 250 |       | J 00067032A F/C A1 B/C 2     | AU/Unc. |

#### FEDERAL RESERVE BANK BROWN SEAL SMALL SIZE NATIONAL CURRENCY SERIES OF 1929

|     |  |                               |       |
|-----|--|-------------------------------|-------|
| 251 |  | F.R.B. of Philadelphia F1870C |       |
|     |  | Donlon 420C C-00A             | XF    |
| 252 |  | F.R.B. of Philadelphia F1870C |       |
|     |  | Donlon 420C C-00A             | XF    |
| 253 |  | F.R.B. of Atlanta F1870F      |       |
|     |  | Donlon 420F F-00A             | VF    |
| 254 |  | F.R.B. of Chicago F1870G      |       |
|     |  | Donlon 420G G-00A             | VF/XF |
| 255 |  | F.R.B. of Chicago F1870G      |       |
|     |  | Donlon 420G G-000A            | VF/XF |

#### NATIONAL CURRENCY 1929 BROWN SEAL DONLON TYPE 1

|     |  |  |      |
|-----|--|--|------|
| 256 |  | Natl. Bank of Unionville, Missouri Charter # 13268 |      |
|     |  | C000384A   | G/VG |

#### LARGE SIZE NOTES

|     |      |                                     |             |
|-----|------|-------------------------------------|-------------|
| 257 | \$10 | Gold Certificate Series of 1907     |             |
|     |      | Napier McClung                      |             |
|     |      | F 1169                              | Filler      |
| 258 | \$20 | Gold Certificate Series of 1922     |             |
|     |      | Spellman White                      |             |
|     |      | F1169 (F. lists VF at \$135.00)     | Filler      |
| 259 | \$ 5 | Federal Reserve Note Series of 1914 |             |
|     |      | White-Mellon                        |             |
|     |      | F8510                               | Nice Filler |

## More Error Notes

By George W. Killian

Mr. Edward Zarembo submitted the following report following publication of my article "An Error: Genuine or Fraud" in PAPER MONEY No. 25:

"I have in my collection of error notes a series 1935-D \$1 silver certificate with similar characteristics. The serial number on the upper right of the note is T38284442 E and is complete along with the seal. The lower left hand serial is T382.....2 E. In other words, the numbers 8444 are missing.

"There is no evidence in the paper itself that these four digits were removed after printing. The only suspicious thing I noticed is that on the horizontal bar of the first '2' about one-third of this is missing, although I have seen imperfect letters or numbers on other notes similar to this. I also noticed that in the area of the missing numbers there are visible the colored threads, the same as on the note you examined."

I would tend to be suspicious that Mr. Zarembo's note is a fraud. My main reason for saying this is that it is quite possible to remove parts of the printing. For example, when the 1935 G first came out with the motto IN GOD WE TRUST on the back and the 1957's were

also being made with the motto, one could find older 1935 G's without the motto. Accordingly, there were many rumors that those without the motto were errors and even a suggestion that the motto had been removed by someone who did not believe in God. There were so many reports of the 1957 without the motto (and I was so convinced that such a note could not exist) that I wondered how any were being seen.

Finally one was sent to me by a doctor in the Southeast. Then I learned the secret of removing the printing. It can be done and the casual observer would assume that the printing had never been there. However, so far as I know, it is not possible to remove the blue seal and leave the WASHINGTON, D. C. Thus, in the case of the bill pictured in No. 25 (and for other reasons explained), I was sure that that note was genuine.

The technique for removing the printing I do not like to explain in detail as I don't like the idea of collectors making such a note and having it fall into the hands of someone who pays a high price thinking he is obtaining a genuine error. I have seen examples of such fraudulent errors, but they are usually done by a person who has so little knowledge of what could possibly happen in the Bureau that he does something that is quite impossible. The usual error is to remove part of the printing and part of the engraving, too.

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SPMC 529



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**CSA \$2 currency** Feb. 17, 1864, type 70, crisp unc. (\$6.50)

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\*\*\*\*\*

We have sufficient stock of the above to make many trades. We need uncut sheets from other States than Louisiana and Connecticut. Also want \$3 notes from most States, scarce Railroad notes, United States Liberty Seated and Trade Dollars.

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FUN 622

SPMC 1600

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|-------|--|---------|
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| 1.00  | Bullion Bank, 1862, Fine .....             | 5.00    |
| 5.00  | C & O Canal Co., 1840, Unc. ....           | 5.00    |
| 10.00 | C & O Canal Co., 1840, Unc. ....           | 5.50    |
| 20.00 | C & O Canal Co., 1840, X.F. ....           | 5.50    |
| 25c   | Farmers & Merchants Bank, 1862, Fine ..... | 4.00    |
| 1.00  | Farmers & Merchants Bank, 1862, Fine ..... | 4.00    |
| 5.00  | Presidents Bank, 1852, u/s, Unc. ....      | 12.00   |
| 2.00  | Mercantile Bank, u/s, Unc. ....            | 12.00   |
| 5.00  | Columbia Bank, 1852, Unc. ....             | 6.00    |
| 1.00  | Mechanics & Traders Bank, 1852, Unc. ....  | 8.75    |
| 1.00  | Mechanics Bank, 1852, X.F. ....            | 8.25    |
| 1.00  | Merchants Bank, 1852, Unc. ....            | 11.00   |
| 5.00  | Bank of D.C., 1858, Fine .....             | 15.00   |
| 3.00  | Merchants Bank, 1852, Fine .....           | 8.00    |
| 5.00  | Merchants Bank, 1852, Unc. ....            | 10.00   |
| 1.00  | Columbia Bank, 1852, Unc. ....             | 6.00    |
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|        |        |         |
|--------|--------|---------|
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| 1953   | CU        | \$11.00 |

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|--------|--------|---------|
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| 510-9C  | C-* CU | \$22.00 |
| 510-13H | CU     | \$18.00 |
| 510-13I | I-* CU | \$19.00 |
| 520-1D  | CU     | \$32.00 |
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| 520-8I  | I-* CU | \$52.00 |
| 520-11G | G-* CU | \$28.00 |
| 520-12G | G-* CU | \$28.00 |
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| 520-14H | CU     | \$21.00 |

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## UNCUT SHEETS—LARGE

|             |  |            |
|-------------|--|------------|
| 5-5-5-5     | 1st Ch. National Bank of Illinois, Chicago ....  | \$1,000.00 |
| 10-10-10-20 | 2nd Ch. Beaumont National .....                  | 1,000.00   |
| 10-10-10-20 | 3rd Ch. Tradesman National Philadelphia #1 ..... | 600.00     |
| 5-5-5-5     | 2nd Ch. St. Paul National, Nebraska .....        | 800.00     |
| 5-5-5-5     | 3rd. Dunbar National, N. Y. #13 .....            | 700.00     |
| 5-5-5-5     | 3rd Ch. Lebanon National, N. Y. #5 .....         | 300.00     |

## UNCUT SHEETS—SMALL

|    |                                       |        |
|----|---------------------------------------|--------|
| 5  | First National, Teague, Texas TyII .. | 250.00 |
| 10 | South Texas Comm. Houston #1 ....     | 350.00 |
| 10 | Dallas National #1 .....              | 350.00 |
| 10 | San Jacinto, Houston TyII #1 .....    | 400.00 |
| 20 | South Texas Comm. #1 .....            | 500.00 |
| 5  | 1st Coleman Ty I #1 .....             | 350.00 |
| 5  | 1st Coleman Ty II .....               | 400.00 |
| 5  | South Texas Comm., Houston .....      | 350.00 |
| 10 | City National, Cleburne .....         | 350.00 |
| 10 | 1st National, Aspermont, Tx #1 ..     | 350.00 |
| 5  | National City, Waco TY II #1 .....    | 400.00 |
| 10 | National City, Waco TY II #1 .....    | 400.00 |
| 20 | National City, Waco TY2 #1 .....      | 500.00 |

## LARGE SIZE NOTES

|    |  |        |
|----|--|--------|
| 5  | Dallas National 3rd Ch. Cut Sheet #1 ..... | 400.00 |
| 5  | Southwest National 3rd Ch. Dallas #1 ..... | 100.00 |
| 5  | Public National 3rd Ch. Houston #1 .....   | 100.00 |
| 5  | 1st National, Kingsville #1 .....          | 100.00 |
| 5  | Gross National, S. A. #1 .....             | 100.00 |
| 5  | State, National Corsicana #1.....          | 100.00 |
| 5  | Teague, Texas #1 .....                     | 100.00 |
|    | Grand Saline, Texas .....                  | 100.00 |
| 10 | Fr. 577 Crandall, Texas A.U. ....          | 200.00 |
| 10 | Fr. 577 Thorndale, Texas A.U. ....         | 150.00 |
| 10 | Fr. 626 La Grange, Texas Unc. ....         | 40.00  |

## SECOND CHARTER NOTES

|             |                                     |        |
|-------------|-------------------------------------|--------|
| 5           | American National, Galveston #2 ..  | 150.00 |
| 10-10-10-20 | Itasca National, Cut Sheet #1 ..... | 700.00 |
| 10          | Goldthwaite National #1 .....       | 150.00 |

## SMALL SIZE NOTES

|    |   |       |
|----|---|-------|
| 5  | American Exchange, Dallas #3A ....          | 30.00 |
| 5  | State National, Marshall TY II .....        | 35.00 |
| 5  | 1st National, Plano, TY II #6 .....         | 35.00 |
| 5  | Citizens National, Denison TY II ..         | 30.00 |
| 10 | Republic National & Trust Co., Dallas ..... | 25.00 |
| 10 | Republic National & Trust Co., TY II ..     | 35.00 |
| 10 | Farmers National Gonzales .....             | 30.00 |

|             |  |        |
|-------------|--|--------|
| 10-10-10-20 | 3rd Ch. Commercial, S. A. Tex. ....                  | 350.00 |
| 10-10-10-20 | 3rd Ch. 1st National, Aspermont, Tex. #800 .....     | 350.00 |
| 10-10-10-10 | 3rd Ch. Capitol National, Hartford, Conn. #5 .....   | 500.00 |
| 10-10-10-20 | 3rd Ch. National Metro. Washington, D. C. ....       | 600.00 |
| 10-10-10-20 | 3rd Ch. 1st National, Woodlake, Calif. ....          | 300.00 |
| 10-10-10-20 | 3rd Ch. American 1st National, Finlay, Ohio #1 ..... | 600.00 |

|    |   |        |
|----|---|--------|
| 5  | El Paso National TY II .....                    | 250.00 |
| 10 | National Bank of Fort Sam Houston #1 .....      | 350.00 |
| 10 | 2nd National Bank TY II #1, Houston .....       | 400.00 |
| 5  | North Texas, Dallas #1 .....                    | 350.00 |
| 5  | Bear County National Bank, S. A. TY II #1 ..... | 400.00 |
| 5  | National Bank Commerce, S. A. #1 .....          | 350.00 |
| 20 | National Bank Fort Sam Houston #1 .....         | 500.00 |
| 5  | City National Bank, Dallas #1 .....             | 350.00 |
| 5  | Alamo Nat'l San Antonio #1 .....                | 350.00 |

|             |   |        |
|-------------|---|--------|
| 10          | Fr. 633 Bartlett, Texas Unc. ....                 | 40.00  |
| 10          | Fr. 635 Kenedy, Texas Fine + ....                 | 40.00  |
| 10          | Fr. 635 United States Nat'l, Galveston, Unc. .... | 40.00  |
| 10-10-10-20 | National City, Waco, Red Seal Cut Sheet #1 .....  | 600.00 |
| 10-10-10-20 | Dallas National 3rd Ch. Cut Sheet #1 .....        | 600.00 |
| 10          | S. W. National, Dallas 3rd Ch. #1 .....           | 110.00 |
| 10          | 1st National Bagwell 3rd #1 .....                 | 110.00 |
| 10          | Public National, Houston 3rd Ch. #1 .....         | 125.00 |
| 10          | Houston National Exchange 3rd #1 XF .....         | 75.00  |

|    |                                    |        |
|----|------------------------------------|--------|
| 10 | American National, Galveston #1 .. | 150.00 |
| 10 | 1st National Bank, McGregor #1 ..  | 150.00 |
| 10 | Houston National #1 .....          | 150.00 |
| 10 | 1st National Brenham #1 .....      | 150.00 |
| 10 | Velasco National #1 .....          | 200.00 |

|    |                                       |       |
|----|---------------------------------------|-------|
| 10 | 1st National, Cameron TY II .....     | 35.00 |
| 10 | 1st National, Kingsville TY II .....  | 35.00 |
| 20 | 1st National, Dallas .....            | 45.00 |
| 20 | National Bank Commerce, Houston ..... | 45.00 |
| 20 | State National Bank, Houston .....    | 45.00 |
| 20 | 2nd National Bank, Houston .....      | 45.00 |
| 20 | Laredo National, Laredo .....         | 45.00 |
| 20 | 1st National, Gatesville TY II .....  | 45.00 |
| 10 | 1st Nat'l, Italy, Texas TY II .....   | 35.00 |



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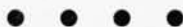
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